

**City of Montgomery, TX  
Economic Development Corporation  
Grant Application**



Company Name: Full Street Events	
Company Contact: Kambra Drummond	Title: Owner
Best Phone: 281-541-3426	Alt. Phone:
Email Address: fullstevents@gmail.com	
Physical Address: 18405 FM 149 Rd	City: Montgomery, State: TX Zip: 77356
Mailing Address (if different):	City, State, Zip:
Applicant's years of experience in this business: 25 plus	How long has his business been located in Montgomery? 1 year
Do you own or lease this facility? <input type="checkbox"/> OWN <input type="checkbox"/> LEASE	
If leased, please provide owner information and a copy of lease agreement.	
Owner Name:	Owner Phone:
Provide a detailed description of the proposed project as "Exhibit A" attached	
What is the estimated total cost of the project? (Include supporting information, ie estimates/quotes as "Exhibit B" attached)	\$ 41,100.00
How much funding are you requesting from the MEDC for this project? (Typical grants are awarded at 1/3 the total project cost or up to \$5,000)	\$ 5,200.00
Are you requesting an exception for additional funding on this project? (Please provide additional supporting evidence for this request as "Exhibit C")	\$
When will this project begin? May 2, 2025	What is the estimated completion date? May 4, 2025
Attach all drawings of planned improvements as "Exhibit D"	
Include a description of expected commercial revitalization impact & sales tax revenue impact as "Exhibit E"	
If this project will employ Montgomery vendors, please supply details as "Exhibit F"	

Applicant's Signature: <u>Kambra Drummond</u>			
Title: <u>owner</u>			
Date: <u>2-5-2025</u>			
<b>OFFICE USE:</b>			
Date Application Received:	Date Presented to Board:	<input type="checkbox"/> APPROVED <input type="checkbox"/> DECLINED	
Performance Agreement Received:	Project Completion Date:	Funding Date:	Check Number:

**Montgomery Economic Development Corporation Grant  
PERFORMANCE AGREEMENT**

THIS PERFORMANCE AGREEMENT is made and entered into as of \_\_\_\_\_, (date) by and between THE MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION (MEDC) and \_\_\_\_\_ (Grant Awardee), whose business address is \_\_\_\_\_.

In consideration of the mutual covenants herein contained and, intending to be legally bound hereby, the MEDC and Grant Awardee agree as follows:

1. Grant Awardee will complete the grant application.
2. MEDC will notify Grant Awardee by U.S. Mail.
3. In the event that the property covered by the grant is leased, the Grant Awardee must provide the city with a letter of approval from the property owner for said improvements to commence.
4. Grant Awardee must submit plans to city for proper approvals and proper city permits.
5. A proposed project must start after grant approval and be completed within six (6) months of the date of this agreement or according to the terms of this agreement.
6. When the project is complete, the Grant Awardee must request the MEDC to verify completion and costs.
7. Grant Awardee must agree to maintain said enhancements/improvements for a period of time not less than twelve (12) months.
8. Upon notification by staff that the project has been completed and a satisfactory Performance Agreement has been executed by both parties, the MEDC will transfer awarded funds to the Grant Awardee for reimbursement of costs up to the awarded amount at the specified matching ratio.
9. Only costs from a vendor for purchased labor or materials will be recognized for matching funds. Costs for the applicant's employee labor or in-stock materials are not eligible for reimbursement.
10. MEDC may, at its sole discretion, extend the period of performance.
11. The MEDC Representative will verify start of work and completion of work.
12. No grant reimbursement funds will be paid until the project is complete. Cost incurred prior to the date of the grant approval may not be recognized for matching funds.

**Date of Completion.** The date of completion of the project is established as \_\_\_\_\_.

**Payment.** At completion of project MEDC agrees to make the following payment in U.S. funds to Grant Awardee, provided Grant Awardee complies with all of the covenants and stipulations contained in this Agreement.

A set fee of up to \_\_\_\_\_.

Grant Awardee

\_\_\_\_\_

MEDC President

\_\_\_\_\_

## Exhibit A. MEDC Grant application

Full Street Events is asking Montgomery Economic Development Corporation to consider granting assistance with an expense with the Montgomery Antiques & Unique's Festival.

Montgomery Antiques Festival was started by a few of the original antique store business owners in Montgomery over 25 years ago. The event grew each year and brought many new people to Montgomery and all of its local businesses. This event is special to the community and sets the town apart from all others in the surrounding area. Unfortunately, the last year that the event was held it was not as successful as previously and has not been done in two years. For the benefit of the community, we are bringing the event back.

Montgomery Antiques & Unique's Festival is a three-day shopping dream. The event will be held on College St, McCown, Caroline and will have specialty dealers set up in the community building. Large tents will be set up in the streets and pop up tents will be set up on the grounds around the community building.

The event features antiques, repurposed items, vintage items, unique finds and collectibles.

We expect 75-150 vendors, a reduced amount with the hiatus but we can accommodate up to 250 and would love to do so.

We hope to have 1000 plus visitors a day, going on past years numbers. These visitors will be shopping and spending money in shops and restaurants in the historic district and surrounding areas.

In the last two years the loss of revenue from this event has made an impact on the local businesses. Most have had around a 40% decrease in revenue in May. Bringing an event of this size back will be a boost to all business' revenue, which in turn will be a boost to the city's sales tax revenue.

For promoting the event we will be using printed materials (flyers & posters), social media and local radio commercials advertising of the event.

The security for the event is of great importance to all involved. The vendors property and the safety of all individuals and the community involved is paramount. The cost of the security is a major expense and is the logistic that we are in need of help with.

April 30 tents are set up

May 1 vendors set up spaces

May 2-4 Festival dates

The required security measures of the Montgomery Police Dept. are as follows.

Security is required 24 hours a day starting

May 1

7:00 pm – May 4<sup>th</sup> at 5:00pm.

May 1 / 7p-7a 2 officers \$50 hr = \$1200

May 2 / 7a-7p 1 officers \$50 hr = \$600

May 2 / 7p-7a 2 officers \$50 hr = \$1200

May 3 / 7a-7p 1 officers. \$50 hr = \$600

May 3 / 7p-7a 2 officers \$50 hr = \$1200

May 4/ 7a-5p 1 officers \$50 hr = \$400

Total \$5200.00

The cost of the event:

Tents.           \$30,000.00 (trying to find less expensive options)

Port a toilet (4) \$900.00

Golfcarts       \$2400.00

Advertising     \$2600.00

Security.       \$5200.00

Total.          \$41,100.00