

Montgomery MEDC
AGENDA REPORT

Meeting Date: January 16, 2023	Budgeted Amount:
Department:	Prepared By: DMc

Subject

Consideration and possible action on an Economic Development Grant Application for Old Montgomery Steakhouse.

Recommendation

Approve the Economic Development Grant Application for the Old Montgomery Steakhouse up to an amount of \$925 for the dumpster enclosure portion of the project.

Discussion

Wayne Kung, the owner of the Old Montgomery Steakhouse, is planning to improve the east/rear side of his restaurant and has applied for a grant from the MEDC to help defray the project cost. The request came to staff in mid-October and was routed to the Planning & Zoning Commission for approval since the property is located within the Historic Preservation District. The P&Z Commission approved the project at their November 1st meeting. The project can be summarized as:

Goal: Visually enhance Maiden Street by removing visual clutter by:

- Relocating the dumpster to the northeast corner of the property and building a privacy fence style enclosure to screen it from view.
- Removal of propane tank and guardrail (project includes natural gas conversion).
- Adding employee parking spaces behind the restaurant.

The adopted budget has \$20,000 allocated to Economic Development Grants for FY 2022-2023 and no grants have been awarded this year. The applicant is requesting \$7,000, although MEDC grant guidelines allow for grants of 1/3 of the project cost up to \$5,000 unless an exception is requested. No supporting information was submitted for consideration of the additional funding request.

In a recent email with Mr. Kung, he said he is having an issue with his original contractor following up with him since receiving the proposal. Mr. Kung is requesting the MEDC only consider the dumpster enclosure portion of the grant request and he will use another contractor to complete that portion of the work. The total amount of the dumpster enclosure is listed on the proposal provided as \$2,802.

One third of \$2,802 (the typical MEDC grant award amount) equals \$925.

Approved By

		Date:
Assistant City Administrator	Dave McCorquodale	Date: 01/11/2023