

Montgomery City Council
AGENDA REPORT

Meeting Date: July 22, 2025	Budgeted Amount: N/A
Department: Administration	Prepared By: Maryann Carl

Subject

Consider and accept excess collections for 2024 Debt Service and certification for Debt Service collection rate for 2025/2026.

Recommendation

Approve the item as presented.

Discussion

Attached is the certification from the Tax Office regarding our Debt Service collection rate for 2025.

Excess 2024 debt tax collections are \$9,503. This amount is to be used in the 2025 debt tax rate calculation because the 2024 actual debt tax collection rate exceeded the anticipated 2024 debt collection rate which was equal to 99.44%, pursuant to Sec. 26.04(e)(3)(C), Texas Property Tax Code.

Approved By

City Administrator	Brent Walker	Date: 7/8/2025
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