

Montgomery City Council-Workshop
AGENDA REPORT

Meeting Date: August 11, 2025	Budgeted Amount: N/A
Department: Administration	Prepared By: Maryann Carl

Subject

Discussion regarding Proposed Budget for FY2026.

Recommendation

N/A

Discussion

Since the last workshop, we have made updates to insurance and payroll line items. Items that changed since the last workshop are highlighted in green.

Staff used the Tax Rate of \$0.4000/\$100 in this proposed budget.

Based on the feedback from Council during the last workshop, the adjustments in pay presented in the Hybrid model from Evergreen have been incorporated. In addition, a 3% COLA and a merit pool of 5% funded at 75% has also been included.

Lastly, retirement contributions in this budget reflect the increase from 7% to 8%.

Approved By

Ruby Beaven

City Secretary

Date: 8/5/25