

Montgomery Economic Development Corporation
AGENDA REPORT

Meeting Date: August 07, 2025	Budgeted Amount: N/A
Department: Administration	Prepared By: Ruby Beaven

Subject

Consideration and possible action on a Resolution of the Montgomery Economic Development Corporation calling a public hearing on the purchase of 0.68 acres, situated in the M. Corner Survey, Abstract 8, Montgomery County, Texas, and being all of a called 0.225 & 0.451 acre tracts as recorded under County Clerk's File No. 2012-109786, Real Property Records Montgomery County (RPRMC,TX), also known as 203 and 213 Prairie Street, Montgomery, Texas 77316 (the "Project").

Recommendation

Staff recommend approval of the Resolution calling for the public hearing.

Discussion

The City of Montgomery is the owner of tract of land located at 203 and 213 Prairie Street, Montgomery, Texas 77316. The City and the Montgomery Economic Development Corporation have discussed a transfer of 0.68 acres, situated in the M. Corner Survey, Abstract 8, Montgomery County, Texas, and being all of a called 0.225 & 0.451 acre tracts as recorded under County Clerk's File No. 2012-109786, Real Property Records Montgomery County (RPRMC,TX) from the City to the MEDC. It is the intent that the City shall not receive any compensation for the transfer of the Property until the MEDC ultimately sells the Property; Pursuant to Texas Local Government Code Section 505.159, the MEDC shall hold a public hearing to authorize the purchase of the Property by the MEDC on August 19, 2025.

Approved By

City Secretary/Director of Administrative Services	Ruby Beaven	Date: August 01, 2025
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