

CITY OF MINNETRISTA



CITY COUNCIL AGENDA ITEM

Subject: Xcel Energy Lease Agreement Amendment

Prepared By: Jasper Kruggel, City Administrator

Meeting Date: September 9, 2026

Overview: On October 7, 2024, the City entered into a license agreement with Xcel Energy for use of the City-owned property immediately west of City Hall. Xcel Energy uses the site for material storage in connection with its regional system upgrade project. The current term expires December 31, 2027.

The proposed First Amendment gives Xcel Energy the option to renew the agreement for up to two additional one-year terms, which would extend the term to December 31, 2029 at the latest. All other terms of the original agreement remain unchanged. The City Attorney has reviewed the amendment.

Next Steps: Staff recommend approval of the First Amendment to the License Agreement with Xcel Energy.

Mission Statement:

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**FIRST AMENDMENT TO LICENSE AGREEMENT
MATERIAL STORAGE YARD SITE**

This First Amendment to License Agreement Material Storage Yard Site (this “First Amendment”) is made this ____ day of _____, 2026 by and between the City of Minnetrista, a municipal corporation (the “City”) and Northern States Power Company d/b/a Xcel Energy (the “Licensee”).

WHEREAS, the City and the Licensee entered into that certain License Agreement Material Storage Yard Site dated October 7, 2024 (the “Agreement”) providing for the Licensee to be able to park vehicles and store materials and equipment on the City Property which is legally described on the attached Exhibit A (the “City Property”); and

WHEREAS, the Parties have agreed to modify section three (3) of the Agreement.

NOW, THEREFORE, in consideration of the premises and the mutual obligations of the parties hereto, each of them does hereby covenant and agree with the other as follows:

1. Section 3 of the Agreement is hereby amended to read as follows: The term of this Agreement shall be from December 1, 2025 to December 31, 2027. The Licensee shall have the right to terminate this Agreement early upon giving at least 30 days prior written notice to the City. The Licensee shall have the option of renewing this agreement for up to two one-year terms. The terms of this agreement shall remain the same during said additional term or terms.
2. Miscellaneous. Except as amended by this Amendment, the Agreement shall remain in full force and effect.

(Remainder of this page intentionally left blank.)

IN WITNESS WHEREOF, the parties have executed this First Amendment to License Agreement Material Storage Yard Site as of the date written above.

CITY OF MINNETRISTA

By: _____
Lisa Whalen

Its: Mayor

By: _____
Ann Meyerhoff

Its: City Clerk

**NORTHERN STATES POWER
COMPANY D/B/A XCEL ENERGY**

By: _____

Its: _____

Exhibit A

Lot 1, Block 2, Trista Fields, Hennepin County, MN