



MEMO TO: Honorable Mayor and City Council
City Administrator, Jasper Kruggel

MEMO FROM: Brian Grimm, Finance Director

DATE: December 8, 2025

REGARDING: Adoption of 2026 Final Tax Levy

Attached is the resolution for the 2026 Final Tax Levy for your review. The levy option being presented tonight is the same as the preliminary levy back in September. That preliminary levy of \$7,838,365 was adopted on a 5-0 vote by the City Council and was a 10.1% net levy increase over 2025's final net tax levy.

This is the last regularly scheduled council meeting before the December 30, 2025 County deadline, so a resolution needs to be passed tonight so we can meet the deadline for the County to have the certified resolution.

Once fiscal disparities are added in, it reduces the net tax levy for 2026 down to \$7,689,439. The respective net levy amount for 2025 was \$6,983,010.

Recommended Action:

Staff recommends adopting the following attached resolution for the adoption of the 2026 Final tax levy.

RESOLUTION NO. 111-25

CITY OF MINNETRISTA COUNTY OF
HENNEPIN STATE OF MINNESOTA

**ADOPTING FINAL 2025 TAX LEVY,
COLLECTIBLE IN 2026**

Be it resolved by the City Council of the City of Minnetrista, County of Hennepin, Minnesota, that the following sums of money be levied for the current year, collectible in 2026, upon the taxable property in the City of Minnetrista, for the following purposes:

GENERAL FUND	\$ 5,705,136
ROADS	\$ 625,000
CIP (Capital Equipment Plan)	\$ 250,000
BOND -EQUIPMENT CERTIFICATES 2025/2026 A	\$ 75,000
BOND - EQUIPMENT CERTIFICATES 2024 A	\$ 125,000
BOND - EQUIPMENT CERTIFICATES 2023 A	\$ 54,500
BOND - EQUIPMENT CERTIFICATES 2020 A	\$ 100,000
2023 STREET PROJECTS (2023 A)	\$ 350,000
GAME FARM ROAD/SOUTH BAY (2019A)	\$ 89,729
2017 STREET PROJECTS (2017A)	\$ 118,000
PUBLIC FACILITIES PROJECT (2014 B)	\$ <u>346,000</u>
TOTAL FINAL 2025 PAY 2026 LEVY	\$ 7,838,365

Operations Levy

Gross Levy	Fiscal Disparities	Net Levy
\$6,580,136	(\$148,926)	\$6,431,210

Special Levies

Game Farm/South Bay Bond	Equipment Certs	2017 Street Projects Bond	Pub Facil (2014 B) Project	2023 Street Projects (2023 A)	Total Special Levies
\$89,729	\$354,500	\$118,000	\$346,000	\$350,000	1,258,229

Special levy notes – A portion of the debt service tax levy as established in the bond documents for the 2014 B bond is being reduced as it is being reimbursed/paid by the City of Saint Bonifacius. The debt service tax levy as established in the bond documents for the 2012A Bond is being cancelled as the debt obligation will be paid through MSA dollars in lieu of tax levy. The principal and interest payments as established in the bond documents for the 2020A General Obligation Revenue bonds are being are paid for with sufficient funds being collected through water fund revenues to pay the required debt service. The debt service tax levy for 2023 for the 2020A Equipment Certificates is being approved at the amount listed above to cover those principal and interest payments. The small difference is covered by levies from previous years. A portion of the debt service tax levy as established in the bond documents for the 2017A bond is being reduced by fund balance on hand. The 2024 Equipment Certificates are being levied at what is needed for the P& I payments less available fund balance. The 2025 A or 2026 A Equipment Certificates is for bonds that are being issued later in early 2026. With the first tax levy scheduled for 2026/2027 P & I payments.

A certified copy of this resolution shall be submitted to the County Auditor of Hennepin County, Minnesota, by Monday December 30, 2025.

This resolution was adopted on the 8th day of December 2025, by a vote of _____Ayes and _____Nays.

Mayor

ATTEST:

City Clerk

State of Minnesota
County of Hennepin

HENNEPIN COUNTY
MINNESOTA
City of Minnetrista
City of Minnetrista

Taxing Jurisdiction of

2026 FINAL LEVY CERTIFICATION

I, Ann Meyerhoff Clerk of City of Minnetrista hereby certify that a resolution establishing the levy upon taxable property in said Taxing Jurisdiction was passed by the governing body at a duly convened meeting held on December 8, 2025.

On motion it was resolved that the following sums of money be raised by tax upon the taxable property in said Taxing Jurisdiction for the following purposes for the current year:

LEVY ITEM	CERTIFIED LEVY*
1. General Revenue	6,580,136.00
2. Bonded Indebtedness**	1,258,229.00
A. TOTAL TAX CAPACITY BASED LEVY	7,838,365.00
B. MARKET VALUE BASED REFERENDUM LEVY***	
TOTAL TAX CAPACITY AND MARKET VALUE BASED LEVIES	\$ 7,838,365.00

* The levy amount by line item should already be reduced by Local Government Aid (LGA) and other resources used to finance your taxing jurisdiction's budget.

** Provide a breakdown of the certified levy by individual bond on page 2.

*** Per M.S. 275.61, Levies for the payment of debt obligations that are approved by voters after June 30, 2008 must be levied on net tax capacity.

I further certify that I have compared the foregoing with the original entry of the minutes of the meeting so held on December 8, 2025 as the same are recorded in the Book of Records of said Taxing Jurisdiction, and that the same is a correct transcript therefrom.

Given under my hand on this 9th day of December, 2025.

Taxing Jurisdiction Clerk

