



CITY OF MINNETRISTA

REQUEST FOR CITY COUNCIL ACTION/DISCUSSION

Subject: Item –Resolution No 105-25 Approve and finalize 2025 Budgeted Transfers

Prepared By: Brian Grimm, Finance Director

Meeting Date: December 8, 2025

Item: As part of the 2025 Budget and financing of the 2010A and 2012A bond issues there are a couple cost sharing items that are related to these issues. For the 2010A (Game Farm Road Project/South Bay Project) there is an annual cost that is picked up the Park Dedication Fund. For the 2012A (Highland Road Project), the annual cost has been picked up by the Road Maintenance Fund as when the project was completed, this was designated as the funding source in lieu of an annual debt services levy.

These funds are still available to be transferred as per the budget and the attached list should be approved to complete the transaction of actually transferring these funds.

Recommended City Council Action: Approve Res No 105-25 which approves actual transfers that were budgeted for 2025 on the attached listing

Does Recommended Action meet City Mission Statement? Yes No
Does Recommended Action meet City Goals/Priorities? x Yes No
Explain: Adapt to a changing economy – monitor budget

This agenda item is part of financial monitoring of the current year budget.

Mission Statement:

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

RESOLUTION NO. 105-25

RESOLUTION APPROVING AND FINALIZING BUDGETED TRANSFERS FOR 2024 AND AUTHORIZING ACTUAL TRANSACTIONS

WHEREAS, the City of Minnetrista is a municipal corporation, organized and existing under the laws of the State of Minnesota; and

WHEREAS, there are annual transfers/cost sharing regarding bond issues that had multiple/other financing sources

AND WHEREAS, the City of Minnetrista has budgeted for the above transactions through the 2025 budget.

BE IT RESOLVED, that the City Council of the City of Minnetrista hereby approves the transfers as outlined on the attached listing

This resolution was adopted on the 8th day of December 2025 by a vote of Ayes _____ and Nays _____.

ATTEST:

Mayor

City Clerk

