



MEMO TO: Honorable Mayor and City Council
City Administrator, Jasper Kruggel

MEMO FROM: Brian Grimm, Finance Director

DATE: December 8, 2025

REGARDING: Adoption of 2026 Final Budget for General,
Capital, CIP, Debt service, Special Revenue
and Enterprise funds

Attached is a summary resolution for adopting the 2026 proposed final budgets for General, Capital, CIP, Debt service, Special Revenue and Enterprise funds.

Staff and Council have worked hard to put together a budget that meets the needs of the citizens of a growing community and provides good services while being cognizant of the tax levy which is discussed in the previous staff report regarding the adoption of the 2026 final tax levy.

The following resolution(s) are for the summary budget numbers for the final 2026 General, Capital, CIP, Debt service, Special Revenue and Enterprise funds. The detail line items by fund and summary sheets per fund type as well as CIP detail were presented in the agenda item regarding the public comment on the 2026 Budget.

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| Staff recommends adopting the following attached resolution. |
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Does Recommended Action meet City Mission Statement? Yes No
Does Recommended Action meet City Goals/Priorities? Yes No

RESOLUTION NO. 112-25

CITY OF MINNETRISTA
COUNTY OF HENNEPIN
STATE OF MINNESOTA

**ADOPTING FINAL BUDGET FOR 2026 GENERAL, CAPITAL IMPROVEMENT (CIP)
CAPITAL PROJECT FUNDS, DEBT SERVICE FUNDS, SPECIAL REVENUE FUNDS
and ENTERPRISE FUNDS**

WHEREAS, the City Council of the City of Minnetrista met to consider budget needs for the Year 2026 at Council meetings over the last several months. The Council had its Public Comment meeting on the 2026 Budget on December 8, 2025

NOW THEREFORE BE IT RESOLVED THAT the City Council, adopts the 2026 Final Budget for the following funds as follows:

| | Revenues/other financing sources | <u>Expenditures</u> |
|--|---|----------------------------|
| General Fund | \$7,568,066 | \$7,636,152 |
| Capital Equip Improvement Fund | \$865,000 | \$675,950 |
| Bond Retirement – 2017 Street Projects | \$211,000 | \$194,725 |
| Bond Retirement – Equip Certs | \$364,500 | \$282,125 |
| 2023 Street Project Debt Fund | \$440,000 | \$341,025 |
| Bond Retirement – Public Facilities | \$373,664 | \$365,800 |
| Capital Improvement Project Funds | \$3,388,270 | \$3,370,270 |
| Bond Retirement – Game Farm/South Bay | \$135,112 | \$129,800 |
| Bond Retirement – Highland Road | \$63,525 | \$57,408 |
| Special Revenue Funds | \$1,092,000 | \$626,476 |
| Enterprise Funds | \$16,882,945 | \$17,037,199 |
| TOTAL | \$31,384,082 | \$30,716,930 |

BE IT FURTHER RESOLVED THAT city staff is hereby directed to prepare the final 2026 budget documents reflecting the above approved revenues and expenditures.

Adopted this 8th day of December 2025, by a vote of _____ Ayes and _____ Nays.

Mayor

ATTEST:

City Clerk