



CITY OF MINNETRISTA

REQUEST FOR CITY COUNCIL ACTION/DISCUSSION

Subject: –Water Fund 2026 Draft Budget Discussion

Prepared By: Brian Grimm, Finance Director - for Department Manager Budget Working Group

Meeting Date: Date: October 6, 2025

Attached for your review are these items for discussion for the worksession at the meeting on 10/6:

- 1) **Updated utility rate study** – This is the report dated 9-30-25 in the packet. Shannon Sweeney with David Drown & Associates helped put together this update that includes these various components
 - a. Executive summary/memo highlighting the main takeaways from the update.
 - b. Water Fund CIP
 - c. Water Fund Projection Sheet
 - d. Projected water fund rates
 - e. Current and projected water fund debt spreadsheet
- 2) **YTD 2025 Water Fund Revenue report –**
- 3) **YTD 2025 Water Fund Expenditure report**

The current cash balance in the water fund is \$1,507,072.

Staff is looking for Council feedback and direction for the Water Fund so it can be incorporated and updated into 2026 budget. In order to fund the upcoming water improvements and the ongoing operations, the rates for the utility fee should be considered each year. The tiered water rates have been adjusted by a proposed 20% for 2026 based on the new improvements on the horizon as well as funding current operations annual debt payments. The rates should be looked at annually based on the current conditions at the time and as these plans and budgets evolve each year.

A couple other items to note in the attached documents are these:

- 1) The 2026 draft budget has been presented to include construction of the water treatment plant based on the timeline that AE2S has presented. The City Council will be considering the bids that were received during the
-

Mission Statement:

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

regular meeting on 10-6-25. The costs of the water treatment plant are most likely projected to be incurred in 2026 and 2027 and split equally between the two years.

- 2) The fee schedule would be proposed to update the utility rates as well as the connection and area charges by an and increase as 20% as well.

Recommended City Council Action:

A preliminary discussion on the water enterprise fund is the expectation for this agenda item. Direction on setting the 2026 water rates and final water budget.

Does Recommended Action meet City Mission Statement? ☒ Yes ☐ No

Does Recommended Action meet City Goals/Priorities? ☒ Yes ☐ No

Explain: This item is regarding a preliminary discussion on 2026 Water Funds Budget.

Mission Statement:

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

2025 Water Rate Study City of Minnetrista, Minnesota

Report – September 30, 2025



DDA

**David Drown Associates, Inc.
Public Finance Advisors**

Minneapolis Office:
5029 Upton Avenue South
Minneapolis, MN 55410
612-920-3320 (phone); 612-605-2375 (fax)
www.daviddrown.com

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Exhibits:

Capital Improvement Plan - Exhibit A
Water Fund Projection – Exhibit B
Water Rate Projection – Exhibit C
Water System Debt (Existing & Projected) Exhibit D

EXECUTIVE SUMMARY

In September of 2025 staff from David Drown Associates was authorized to begin work on a water utility rate analysis that incorporated expenditures associated with a Capital Improvement Plan previously developed by city staff and bids that were about to be received for a new water treatment facility. The planning period for the water rate analysis is projected through 2030. The analysis includes an examination of utility rates for the water system that would be necessary to accommodate the proposed expenditures and maintain a targeted minimum cash balance of approximately \$2,000,000.

Ten years of audit history were used in examining historical rates and impacts on cash reserves along with year-to-date revenues and expenditures. The Capital Improvement Plan and related expenditures have been incorporated into the financial projections made for the water enterprise. A forecast of the debt service requirements attributed to the water utility has also been included.

The Capital Improvement Plan includes projects and expenditures totaling approximately \$23.288 million from 2026-2030 with the addition of a third water treatment facility being the most significant expenditure at a total project cost of approximately \$22 million (as bid).

Water Rate Impacts:

- 1) Annual increases to the water rate schedule of 20% each year in 2026 and 2027, 15% in 2028, 7% in 2029, and 6% in 2030 will be required to support the proposed capital expenditures and maintain the minimum targeted cash balance of approximately \$2,000,000.

Inflationary based annual increases are projected thereafter to keep pace with projected increases to operating costs. Significant existing debt payments will discontinue after the year 2031 (2016A Bonds) and the year 2035 (2016 PFA Loan) which will create significant additional capacity for future capital improvements.

Water System:

Due to system growth and the construction of treatment facilities and related water system improvements the water enterprise has a significant amount of outstanding debt. Water rates have been closely monitored and adjusted annually to operate the system, make debt service payments, and maintain a healthy cash balance in the enterprise.

The water system is comprised largely of residential customers (91.44% of usage in 2023) which offers some stability in revenue generation. The next largest class of user is “irrigation” which was 4.07% of usage in 2023, followed by “school” at 3.38% of usage.

City staff has developed a Capital Improvement Plan (CIP) for the water utility which is included in Exhibit A. From 2025-2030 approximately \$23.288 million in project costs are included in the plan with the most significant being the addition of an approximately \$22 million water treatment facility based on the bids received.

The healthy cash balance maintained in the water fund enables the city to fund most minor capital expenditures from cash. To maintain the targeted cash balance of \$2,000,000 it is recommended that \$22.9 million in planned capital expenditures be financed. Those projects include the water treatment facility and water tower rehabilitation planned for 2026-2028.

Recommendations for the modification of water rates/fees/charges to support the proposed capital expenditures and operating costs include annual increases of 20% each year in 2026 and 2027, 15% in 2028, 7% in 2029, and 6% in 2030. In 2025 the total water revenues are projected to be approximately \$2,073,000. By 2030, it is projected that revenues totaling approximately \$4 million will be required to breakeven in the water enterprise fund.

A summary of key assumptions used in the projections include the following:

The city will average 75 new connections to the water system each year with the exception of 2026 when approximately 38 are projected.

Operating costs will increase by 3% per year with an additional increase of \$75,000 per year once the third treatment plant is operational.

Revenue increases from growth will average approximately 4.5% per year.

The City will finance planned improvements totaling \$22.0 million structured over a 20-year term at 4% interest. Debt service will start in 2027 and continue to increase through 2029 as projects are implemented.

Attached (Exhibits B, C, & D) you will find the financial projection for the water enterprise based on the assumptions outlined above, the proposed modifications to the city’s existing fee structure and a schedule of the city’s existing and projected future debt for the water enterprise.

City of Minnetrista
Water Fund Improvement/Capital Department
Capital Improvement Program

| PROJECTS | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 |
|--|---------------------|---------------------|------------------|------------------|----------------|------------------|------------------|
| | Budgeted | Budgeted | Budgeted | Budgeted | Budgeted | Budgeted | Budgeted |
| Water Tower Maintenance/Improvements - Kings Point (Next rehab - 2028) | | | \$900,000 | | | | |
| Water Tower Maintenance/Improvements - Sunnyfield (Rehab 2021) | | | | | | | |
| Water Tower Maintenance/Improvements - SW Tower (Built 2020) | | | | | | | |
| Central and South Water System Connection (Completed 2017) | | | | | | | |
| Water Main Installation - Westonka School (City owned 12" main completed 2025) | | | | | | | |
| Water Treatment Plants/Facilities (PFA) | | | | | | | |
| Watermain Repair/Replacement in Street Project Areas | \$0 | | | | | | |
| SW Water Tower Construction (Completed 2020) | | | | | | | |
| Installation of Wells 6 & 7 (Completed 2016) | | | | | | | |
| Wells 8 & 9 (Completed 2025) | | | | | | | |
| Wells 8 & 9 (WTP pilot study) | | | | | | | |
| Woodland Cove Water Treatment Plant (3rd WTP) | \$11,000,000 | \$11,000,000 | | | | | |
| Upgrade Itron reading equipment (Completed 2023) | | | | | | | |
| Water meter replacement - North Water System (Completed 2023) | | | | | | | |
| Water meter replacement - South Wayer System (Completed 2023) | | | | | | | |
| Cartegraph Asset Mgmt License Renewal (¼ ea: Street/Sewer/Water/Storm water) | \$2,400 | \$2,500 | \$2,600 | \$2,700 | \$2,800 | \$2,900 | \$3,000 |
| Cartegraph Asset Mgmt Software Upgrade (¼ ea: Street/Sewer/Water/Storm water) | | | | | | | |
| Safety excavation trench box (½ each Sewer & Water - Purchased 2022) | | | | | | | |
| Road Project - Morningview area - watermain (Completed 2023) | | | | | | | |
| Re-roof - Well #1 | \$50,000 | | | | | | |
| Inspect & Rehab Well #1 (rehabbed - 2019) | | \$160,000 | | | | | |
| Inspect & Rehab Well #2A (rehabbed - 2021) | | | | \$165,000 | | | |
| Inspect & Rehab Well #3 (rehabbed - 2016 & 2024) | | | | | | \$185,000 | |
| Inspect & Rehab Well #4 (rehabbed - 2012 & do not need to do this again) | | | | | | | |
| Inspect & Rehab Well #5 (rehabbed - 2016 & do not need to do this again) | | | | | | | |
| Inspect & Rehab Well #6 (installed - 2016 / rehabbed - 2024) | | | | | | | \$185,000 |
| Inspect & Rehab Well #7 (installed - 2016 / rehabbed - 2025) | | | | | | | |
| Actual CIP Dollars | \$11,052,400 | \$11,162,500 | \$902,600 | \$167,700 | \$2,800 | \$187,900 | \$188,000 |

City of Minnetrista, Minnesota
Water Fund Projection

| | | | | | | | | |
|------------------------|------|---------------------|-------|-------|-------|-------|------|------|
| Connections/Year: | 75 | Growth Revenues: | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% |
| Annual Inflation Rate: | 3.0% | Rate/Fee Increases: | 13.0% | 20.0% | 20.0% | 15.0% | 7.0% | 6.0% |

| | Audited | | | Projected | | | | | |
|--|-----------|-------------|-------------|-------------|--------------|--------------|-------------|-------------|-------------|
| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| Operating Revenues | | | | | | | | | |
| Water Sales | 1,493,449 | 1,713,978 | 1,392,498 | 1,725,787 | 2,148,605 | 2,675,013 | 3,196,641 | 3,564,254 | 3,938,501 |
| Connection Fees | 458,104 | 765,482 | 387,934 | 337,500 | 202,500 | 486,000 | 558,900 | 598,023 | 633,904 |
| Total Operating Revenue | 1,951,553 | 2,479,460 | 1,780,432 | 2,063,287 | 2,351,105 | 3,161,013 | 3,755,541 | 4,162,277 | 4,572,405 |
| Operating Expenses | | | | | | | | | |
| Personal Services (100 codes) | 387,636 | 372,093 | 351,162 | 341,213 | 380,000 | 391,400 | 403,142 | 415,236 | 427,693 |
| Professional Services (300 codes) exc util & oth | 93,816 | 34,115 | 210,506 | 1,011,200 | 125,000 | 128,750 | 132,613 | 136,591 | 140,689 |
| Operating & Maintenance Supplies (200 codes) | 33,981 | 34,640 | 28,184 | 11,500 | 11,845 | 12,200 | 12,566 | 12,943 | 13,332 |
| Utilities (381 and 383 codes) | 344,418 | 425,212 | 372,888 | 375,000 | 386,250 | 397,838 | 409,773 | 422,066 | 434,728 |
| Depreciation | 931,559 | 1,044,849 | 1,078,110 | 1,078,110 | 1,078,110 | 1,078,110 | 1,078,110 | 1,078,110 | 1,078,110 |
| Maintenance & Repairs (400) | 9,830 | 23,486 | 21,466 | 32,012 | 32,972 | 33,961 | 34,980 | 36,029 | 37,110 |
| Insurance (362) | 31,039 | 38,961 | 44,232 | 45,559 | 46,926 | 48,334 | 49,784 | 51,277 | 52,815 |
| Other Expenses (322, 351, 433,437) | 8,874 | 2,484 | 5,971 | 56,486 | 58,180 | 59,926 | 61,723 | 63,575 | 65,482 |
| Operating Costs for Plant #3 | - | - | - | - | - | - | 75,000 | 77,250 | 79,568 |
| Total Operating Expenses | 1,841,153 | 1,975,840 | 2,112,519 | 2,951,079 | 2,119,283 | 2,150,518 | 2,257,690 | 2,293,078 | 2,329,527 |
| Operating Income | 110,400 | 503,620 | (332,087) | (887,792) | 231,822 | 1,010,495 | 1,497,850 | 1,869,199 | 2,242,878 |
| Net Cash Provided by Operations | 983,841 | 1,527,724 | 829,095 | 190,318 | 1,309,932 | 2,088,605 | 2,575,960 | 2,947,309 | 3,320,988 |
| Area Charges | 458,104 | 22,504 | 24,339 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Special Assessments | - | - | - | - | - | - | - | - | - |
| Debt Service | (926,273) | (967,985) | (1,130,323) | (1,121,022) | (1,237,588) | (2,085,896) | (2,895,380) | (2,960,044) | (2,953,950) |
| Issuance of Bonds/Notes | - | 2,067,740 | 3,510,000 | - | 11,000,000 | 11,000,000 | 900,000 | - | - |
| Acquisition of Capital Assets | (791,196) | (2,089,299) | (1,024,598) | (1,294,762) | (11,052,400) | (11,162,500) | (902,600) | (167,700) | (2,800) |
| Interest Income | (53,342) | 102,966 | 103,238 | 140,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| Grants Received | 215,921 | - | - | - | - | - | - | - | - |
| Transfers In (Out) | - | - | - | - | - | - | - | - | - |
| Net Increase in Cash | (112,945) | 663,650 | 2,311,751 | (2,075,466) | 109,943 | (69,792) | (232,020) | (90,435) | 454,238 |
| Cash Beginning of Year | 1,520,245 | 1,407,300 | 2,070,950 | 4,382,701 | 2,307,235 | 2,417,178 | 2,347,386 | 2,115,366 | 2,024,932 |
| Cash End of Year | 1,407,300 | 2,070,950 | 4,382,701 | 2,307,235 | 2,417,178 | 2,347,386 | 2,115,366 | 2,024,932 | 2,479,170 |

Exhibit B

| | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|
| City of Minnetrista, Minnesota Water Fund Projection | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|

| | | | | | | | | |
|------------------------|------|---------------------|-------|-------|-------|-------|------|------|
| Connections/Year: | 75 | Growth Revenues: | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% |
| Annual Inflation Rate: | 3.0% | Rate/Fee Increases: | 13.0% | 20.0% | 20.0% | 15.0% | 7.0% | 6.0% |

| | | | | | | | | | | |
|--|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------|
| Rates & Charges: | | | | | | | | | | |
| Safe Water Test Yearly Fee: | 9.72 | 9.72 | 9.72 | 9.72 | 9.72 | 9.72 | 9.72 | 9.72 | 9.72 | 9.72 |
| Connection Fee/Unit*: | 3,165.00 | 3,300.00 | 3,700.00 | 4,500.00 | 5,400.00 | 6,480.00 | 7,452.00 | 7,973.64 | 8,452.06 | |
| Trunk Water (per acre above OHWL): | 9,700.00 | 10,300.00 | 11,500.00 | 13,000.00 | 15,600.00 | 18,720.00 | 21,528.00 | 23,034.96 | 24,417.06 | |
| Flow Charge = Per 1,000 Gallons/Quarter | | | | | | | | | | |
| Residential Base/Quarter | 31.97 | 33.89 | 36.26 | 40.97 | 49.17 | 59.00 | 67.85 | 72.60 | 76.96 | |
| Residential 0 - 25,000 gal | 4.50 | 4.77 | 5.10 | 5.76 | 6.92 | 8.30 | 9.54 | 10.21 | 10.82 | |
| Residential 25,001 - 65,000 gal | 6.25 | 6.63 | 7.09 | 8.01 | 9.61 | 11.54 | 13.27 | 14.20 | 15.05 | |
| Residential Over 65,001 gal | 11.25 | 11.93 | 12.77 | 14.43 | 17.32 | 20.78 | 23.90 | 25.57 | 27.10 | |
| Commercial Base/Quarter | 31.97 | 33.89 | 36.26 | 40.97 | 49.17 | 59.00 | 67.85 | 72.60 | 76.96 | |
| Commercial 0 - 300,000 gal | 4.38 | 4.77 | 5.10 | 5.76 | 6.92 | 8.30 | 9.54 | 10.21 | 10.82 | |
| Commercial 301,000 - 600,000 gal | 5.11 | 6.63 | 7.09 | 8.01 | 9.61 | 11.54 | 13.27 | 14.20 | 15.05 | |
| Commercial Over 601,000 gal | 7.19 | 11.93 | 12.77 | 14.43 | 17.32 | 20.78 | 23.90 | 25.57 | 27.10 | |
| School Base/Quarter | 31.97 | 33.89 | 36.26 | 40.97 | 49.17 | 59.00 | 67.85 | 72.60 | 76.96 | |
| School 0 - 300,000 gal | 4.38 | 4.77 | 5.10 | 5.76 | 6.92 | 8.30 | 9.54 | 10.21 | 10.82 | |
| School 301,000 - 600,000 gal | 5.11 | 6.63 | 7.09 | 8.01 | 9.61 | 11.54 | 13.27 | 14.20 | 15.05 | |
| School Over 601,000 gal | 7.19 | 11.93 | 12.77 | 14.43 | 17.32 | 20.78 | 23.90 | 25.57 | 27.10 | |
| Average 25,000 gal/qtr Residential | 144.47 | 153.14 | 163.76 | 185.05 | 222.06 | 266.47 | 306.44 | 327.89 | 347.57 | |
| Average 25,000 gal/qtr Commercial | 141.47 | 153.14 | 163.76 | 185.05 | 222.06 | 266.47 | 306.44 | 327.89 | 347.57 | |
| School @ 700,000 gal/qtr | 3,097.97 | 4,646.89 | 4,970.26 | 5,616.39 | 6,739.67 | 8,087.61 | 9,300.75 | 9,951.80 | 10,548.91 | |

*Not including Woodland Cove, Kings Point, Halstead Drive

Exhibit C

| City of Minnetrista, Minnesota | | | | | | | | |
|--------------------------------|----------|----------------|-------------|-------------|-------------|-------------|-------------|-----------------|
| Water Debt Payments | | Existing Debt: | | | | | | |
| | 2010 PFA | 2016 PFA | 2016A Bonds | 2017C Bonds | 2020A Bonds | 2023A Bonds | 2024A Bonds | Total Existing: |
| Payment Year: | | | | | | | | |
| 2022 | 51,812 | 503,260 | 208,800 | 47,172 | 119,050 | - | - | 930,093 |
| 2023 | 52,217 | 502,880 | 208,850 | 49,805 | 116,650 | - | - | 930,402 |
| 2024 | 51,975 | 503,460 | 208,750 | 45,507 | 119,250 | 203,845 | - | 1,132,788 |
| 2025 | - | 502,990 | 208,500 | 48,028 | 116,700 | 143,550 | 106,470 | 1,126,238 |
| 2026 | - | 503,480 | 208,100 | 47,008 | 115,000 | 140,300 | 223,700 | 1,237,588 |
| 2027 | - | 502,920 | 204,400 | 49,327 | 118,300 | 142,050 | 259,500 | 1,276,497 |
| 2028 | - | 503,320 | 205,700 | 48,112 | 116,500 | 143,550 | 259,400 | 1,276,582 |
| 2029 | - | 502,670 | 206,900 | 46,852 | 114,700 | 144,800 | 259,100 | 1,275,022 |
| 2030 | - | 502,980 | 208,000 | 45,548 | 117,900 | 140,800 | 253,700 | 1,268,928 |
| 2031 | - | 503,240 | 204,000 | - | 116,000 | 141,800 | 258,100 | 1,223,140 |
| 2032 | - | 503,450 | - | - | 119,100 | 143,400 | 257,200 | 1,023,150 |
| 2033 | - | 502,610 | - | - | 117,100 | 144,800 | 256,100 | 1,020,610 |
| 2034 | - | 502,730 | - | - | 115,100 | 141,000 | 259,700 | 1,018,530 |
| 2035 | - | 484,800 | - | - | 118,100 | 142,000 | 258,000 | 1,002,900 |
| 2036 | - | - | - | - | 116,000 | 143,200 | 256,100 | 515,300 |
| 2037 | - | - | - | - | 118,900 | 144,000 | 254,000 | 516,900 |
| 2038 | - | - | - | - | 116,700 | 144,600 | 256,600 | 517,900 |
| 2039 | - | - | - | - | 114,500 | 140,000 | 258,800 | 513,300 |
| 2040 | - | - | - | - | 117,300 | 140,400 | 260,600 | 518,300 |
| 2041 | - | - | - | - | - | 140,600 | 257,100 | 397,700 |
| 2042 | - | - | - | - | - | 140,600 | 258,300 | 398,900 |
| 2043 | - | - | - | - | - | 140,400 | 254,200 | 394,600 |
| 2044 | - | - | - | - | - | - | 254,800 | 254,800 |
| | 156,004 | 7,024,790 | 2,072,000 | 427,360 | 2,222,850 | 2,905,695 | 4,961,470 | 19,770,169 |

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CITY OF MINNETRISTA
Revenue Guideline updated 2025

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| Account Descr | 2025 YTD Budget | SEPTEMBER 2025 Amt | 2025 YTD Amt | 2025 YTD Balance | %YTD Budget | 2024 YTD Amt |
|----------------------------------|--------------------|-----------------------|-----------------|---------------------|----------------|-----------------|
| 601 WATER FUND | | | | | | |
| R 601-300-33160 FEDERAL GRANT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| R 601-300-33630 GRANTS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| R 601-400-36212 INTEREST | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| R 601-400-37110 WATER SALES | \$1,725,787.00 | \$22,437.41 | \$974,663.85 | \$751,123.15 | 56.48% | \$770,934.53 |
| R 601-400-37120 UNDISTRIBUTED | \$0.00 | \$3,137.12 | \$26,575.43 | -\$26,575.43 | 0.00% | -\$8,099.00 |
| R 601-400-37150 WATER CONNECTI | \$313,575.00 | \$9,150.00 | \$229,648.86 | \$83,926.14 | 73.24% | \$291,989.30 |
| R 601-400-37151 WATER AREA CHA | \$45,000.00 | \$0.00 | \$4,464.00 | \$40,536.00 | 9.92% | \$24,338.59 |
| R 601-400-37158 WATER TEST SUR | \$0.00 | -\$4,496.81 | -\$10,244.00 | \$10,244.00 | 0.00% | -\$10,132.53 |
| R 601-400-37160 WATER PERMITS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| R 601-400-37165 WATER METERS | \$50,000.00 | \$890.00 | \$31,236.30 | \$18,763.70 | 62.47% | \$40,620.00 |
| R 601-400-37170 OTHER/CELL PHO | \$0.00 | \$0.00 | \$201.85 | -\$201.85 | 0.00% | \$125.57 |
| R 601-600-36101 SPECIAL ASSESSM | \$200.00 | \$0.00 | \$0.00 | \$200.00 | 0.00% | \$0.00 |
| R 601-610-36210 INTEREST ON INV | \$70,000.00 | \$0.00 | \$92,880.31 | -\$22,880.31 | 132.69% | \$66,351.02 |
| R 601-620-36250 REFUNDS AND REI | \$0.00 | \$0.00 | \$5,316.25 | -\$5,316.25 | 0.00% | \$16,944.80 |
| R 601-650-39310 GENERAL OBL BO | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| R 601-650-39311 PFA, EDA - OTHER | \$8,300,000.00 | \$0.00 | \$0.00 | \$8,300,000.00 | 0.00% | \$0.00 |
| R 601-650-39999 CONTRIBUTIONS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| R 601-700-40000 OPERATING TRAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| 601 WATER FUND | \$10,504,562.00 | \$31,117.72 | \$1,354,742.85 | \$9,149,819.15 | 12.90% | \$1,193,072.28 |
| | \$10,504,562.00 | \$31,117.72 | \$1,354,742.85 | \$9,149,819.15 | 12.90% | \$1,193,072.28 |

CITY OF MINNETRISTA

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Expenditure Guideline by Departments - 2025 upd

| Account Descr | 2025 YTD Budget | SEPTEMBER 2025 Amt | 2025 YTD Amt | 2025 YTD Balance | %YTD Budget | 2024 YTD Amt |
|--------------------------------------|--------------------|-----------------------|-----------------|---------------------|----------------|-----------------|
| 601 WATER FUND | | | | | | |
| 43241 WATER CONSTRUCTION | | | | | | |
| E 601-43241-303 ENGINEERING SE | \$0.00 | \$4,564.08 | \$12,720.46 | -\$12,720.46 | 0.00% | \$45,777.82 |
| E 601-43241-304 LEGAL FEES - ATT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-43241-307 PROFESSIONAL SE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-43241-437 MISCELLANEOUS E | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-43241-514 LAND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-43241-530 IMPROVEMENTS | \$8,300,000.00 | \$87,661.60 | \$1,188,281.63 | \$7,111,718.37 | 14.32% | \$57,792.67 |
| 43241 WATER CONSTRUCTION | \$8,300,000.00 | \$92,225.68 | \$1,201,002.09 | \$7,098,997.91 | 14.47% | \$103,570.49 |
| 43400 TRANSFER IN | | | | | | |
| E 601-43400-720 TRANSFERS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| 43400 TRANSFER IN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| 47000 DEBT SERVICE | | | | | | |
| E 601-47000-101 SALARIES-REGULA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-47000-307 PROFESSIONAL SE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-47000-601 BOND PRINCIPAL | \$850,000.00 | \$0.00 | \$816,800.00 | \$33,200.00 | 96.09% | \$795,764.48 |
| E 601-47000-605 BOND ISSUANCE E | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-47000-611 BOND INTEREST | \$252,143.00 | \$0.00 | \$301,924.05 | -\$49,781.05 | 119.74% | \$231,961.96 |
| E 601-47000-620 FISCAL AGENT FE | \$0.00 | \$0.00 | \$2,298.25 | -\$2,298.25 | 0.00% | \$1,794.78 |
| E 601-47000-625 BOND DISCOUNT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-47000-630 BOND ISSUANCE F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| 47000 DEBT SERVICE | \$1,102,143.00 | \$0.00 | \$1,121,022.30 | -\$18,879.30 | 101.71% | \$1,029,521.22 |
| 49300 TRANSFERS OUT | | | | | | |
| E 601-49300-720 TRANSFERS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| 49300 TRANSFERS OUT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| 49440 WATER DEPARTMENT ADMINISTRATIO | | | | | | |
| E 601-49440-101 SALARIES-REGULA | \$221,875.00 | \$20,848.36 | \$197,358.11 | \$24,516.89 | 88.95% | \$188,334.03 |
| E 601-49440-102 SALARIES-OVERTI | \$9,000.00 | \$0.00 | \$4,448.18 | \$4,551.82 | 49.42% | \$5,935.72 |
| E 601-49440-105 SALARIES-PAGER | \$9,000.00 | \$319.94 | \$4,555.69 | \$4,444.31 | 50.62% | \$5,115.62 |
| E 601-49440-121 PERA - EMPLOYER | \$17,989.00 | \$1,573.97 | \$15,301.24 | \$2,687.76 | 85.06% | \$14,834.76 |
| E 601-49440-122 FICA - EMPLOYER | \$18,349.00 | \$1,576.67 | \$15,341.05 | \$3,007.95 | 83.61% | \$14,920.53 |
| E 601-49440-125 PENSION EXPENSE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-49440-131 HEALTH & LIFE IN | \$50,000.00 | \$2,749.88 | \$27,236.24 | \$22,763.76 | 54.47% | \$29,850.00 |
| E 601-49440-151 WORKMEN S COM | \$15,000.00 | \$0.00 | \$15,000.00 | \$0.00 | 100.00% | \$20,339.31 |
| E 601-49440-201 OFFICE SUPPLIES | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% | \$0.00 |
| E 601-49440-202 COPY & PRINTING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$541.11 |

| Account Descr | 2025 YTD Budget | SEPTEMBER 2025 Amt | 2025 YTD Amt | 2025 YTD Balance | %YTD Budget | 2024 YTD Amt |
|----------------------------------|--------------------|-----------------------|-----------------|---------------------|----------------|-----------------|
| E 601-49440-212 MOTOR FUELS AN | \$10,000.00 | \$553.24 | \$4,923.02 | \$5,076.98 | 49.23% | \$4,802.90 |
| E 601-49440-215 SHOP MATERIALS | \$0.00 | \$0.00 | \$54.86 | -\$54.86 | 0.00% | \$0.00 |
| E 601-49440-221 EQUIPMENT PART | \$500.00 | \$875.00 | \$1,334.50 | -\$834.50 | 266.90% | \$11.84 |
| E 601-49440-227 UTILITY SYSTEM | \$196,045.00 | -\$1,437.18 | \$156,612.07 | \$39,432.93 | 79.89% | \$123,411.81 |
| E 601-49440-240 SMALL TOOLS AN | \$500.00 | \$0.00 | \$770.77 | -\$270.77 | 154.15% | \$944.98 |
| E 601-49440-301 AUDITING AND AC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-49440-303 ENGINEERING SE | \$30,000.00 | \$149,311.18 | \$1,000,916.10 | -\$970,916.10 | 3336.39% | \$224,868.27 |
| E 601-49440-304 LEGAL FEES - ATT | \$0.00 | \$0.00 | \$13.90 | -\$13.90 | 0.00% | \$0.00 |
| E 601-49440-307 PROFESSIONAL SE | \$11,200.00 | \$708.84 | \$7,631.65 | \$3,568.35 | 68.14% | \$23,583.51 |
| E 601-49440-322 POSTAGE | \$2,500.00 | \$0.00 | \$1,658.67 | \$841.33 | 66.35% | \$2,702.39 |
| E 601-49440-351 LEGAL NOTICE & | \$750.00 | \$0.00 | \$1,111.40 | -\$361.40 | 148.19% | \$663.50 |
| E 601-49440-362 PROPERTY INSUR | \$29,331.00 | \$0.00 | \$29,331.00 | \$0.00 | 100.00% | \$44,231.70 |
| E 601-49440-381 ELECTRIC UTILITI | \$141,650.00 | \$17,368.20 | \$103,970.56 | \$37,679.44 | 73.40% | \$85,742.75 |
| E 601-49440-383 NATURAL GAS | \$18,000.00 | \$552.68 | \$15,130.97 | \$2,869.03 | 84.06% | \$7,833.41 |
| E 601-49440-401 BLDG/STRUCT MAI | \$7,000.00 | \$632.61 | \$14,127.91 | -\$7,127.91 | 201.83% | \$6,908.57 |
| E 601-49440-402 LAWN MAINTENAN | \$6,870.00 | \$0.00 | \$8,526.20 | -\$1,656.20 | 124.11% | \$11,006.19 |
| E 601-49440-404 VEHICLE & EQUIP | \$5,000.00 | \$0.00 | \$9,357.62 | -\$4,357.62 | 187.15% | \$4,183.07 |
| E 601-49440-410 COMPUTER SERVI | \$11,000.00 | \$1,058.64 | \$14,666.73 | -\$3,666.73 | 133.33% | \$8,092.08 |
| E 601-49440-416 RENTAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-49440-417 UNIFORMS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| E 601-49440-433 DUES & SUBSRIPT | \$2,000.00 | -\$35,887.91 | \$2,008.00 | -\$8.00 | 100.40% | \$2,548.09 |
| E 601-49440-437 MISCELLANEOUS E | \$673.00 | \$0.00 | \$0.00 | \$673.00 | 0.00% | \$660.38 |
| E 601-49440-530 IMPROVEMENTS | \$0.00 | \$0.00 | \$14,368.00 | -\$14,368.00 | 0.00% | \$14,000.00 |
| E 601-49440-540 MOTOR VEHICLES | \$0.00 | \$57,641.25 | \$57,641.25 | -\$57,641.25 | 0.00% | \$0.00 |
| E 601-49440-580 OTHER EQUIPMEN | \$194,800.00 | \$0.00 | \$64,260.00 | \$130,540.00 | 32.99% | \$0.00 |
| 49440 WATER DEPARTMENT ADM | \$1,009,532.00 | \$218,445.37 | \$1,787,655.69 | -\$778,123.69 | 177.08% | \$846,066.52 |
| 49970 DEPRECIATION | | | | | | |
| E 601-49970-420 DEPRECIATION EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| 49970 DEPRECIATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 |
| 601 WATER FUND | \$10,411,675.00 | \$310,671.05 | \$4,109,680.08 | \$6,301,994.92 | 39.47% | \$1,979,158.23 |
| | \$10,411,675.00 | \$310,671.05 | \$4,109,680.08 | \$6,301,994.92 | 39.47% | \$1,979,158.23 |