

CITY OF MILLWOOD

RESOLUTION 2024-06

NOVEMBER 12, 2024

A RESOLUTION IDENTIFYING THE AD VALOREM TAX FOR 2025

WHEREAS, the Council of the City of Millwood, Washington (the "Council") has met and considered its budget for the 2025 calendar year; and

WHEREAS, the City's actual levy amount from the previous year was \$466,669.68; and

WHEREAS, the population of the City of Millwood is less than 10,000;

NOW, THEREFORE, be it resolved by the Council of the City of Millwood that, after hearing and after duly considering all relevant evidence and testimony presented, the City determines that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2025 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$9,333.39 which is a percentage increase of 2.0 percent from the previous year.

This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, geothermal facilities, any increase in the value of state assessed property, and any annexations that have occurred and refunds made.

NOW, THEREFORE, be it further resolved that all resolutions, laws, and regulations, or parts thereof in conflict with this resolution are, to the extent of said conflict, hereby repealed.

PASSED BY THE COUNCIL OF THE CITY OF MILLWOOD, WASHINGTON THIS
____ DAY OF _____ 2024.

KEVIN FREEMAN, MAYOR

Attest:

LISA CASSELS, CITY CLERK