



MEETING DATE: February 10, 2025
PRESENTED BY: Juan Pablo "JP" Terrazas, P.E., Assistant City Manager
AGENDA ITEM: Authorization to execute a Reimbursement Agreement between the City of Mission and Mission Redevelopment Authority related to acquisition of Right-of-Way for the Taylor Road Expansion Project in an amount not to exceed \$1,500,000 – Terrazas

NATURE OF REQUEST:

This project involves public improvements related to the acquisition of Right-of-Way for the expansion of Taylor Road. At their meeting of January 23, 2025, the Authority approved a reimbursement agreement between the City of Mission and the Authority in the amount of \$1,500,000. The Authority's legal counsel, Sanjay Bapat with Allen Boone Humphries & Robinson, LLP, created the reimbursement agreement. The public improvements will be financed and designed, and all necessary right of way will be acquired by the City of Mission.

BUGETED: Yes / No / N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$1,500,000 **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance

Advisory Board Recommendation: Approval

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____