



MEETING DATE: April 28, 2026
PRESENTED BY: Teclo J. Garcia, Executive Director, MRA/TIRZ #1
AGENDA ITEM: Approval of a Tax Increment Reinvestment Zone No. 1 Updated Final Project & Finance Plan - T. Garcia

NATURE OF REQUEST:

On April 7, 2026 the Mission Redevelopment Authority/TIRZ #1 Board of Directors approved an Updated Final TIRZ No. 1 Project & Finance Plan. The update aligns with goals ensuring current economic and future community area needs. The purpose of the update was to identify potential financing sources to enhance future projects fostering transparency and support. The Project & Finance Plan will be updated every two years. It includes participating taxing entity projections and revenues, current and past project descriptions, and estimated costs.

Attached is the Updated Final Project & Finance Plan for your review and approval.

BUGETED: Yes / No / N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: Mission RA/TIRZ #1 Approval

City Manager's Recommendation: Approval *JPT/AG*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____