

**Resolution No. \_\_\_\_\_**

**A RESOLUTION APPROVING THE ISSUANCE OF BONDS BY THE MISSION REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER ONE, CITY OF MISSION, TEXAS, IN AN AMOUNT NOT TO EXCEED \$18,000,000 AND MAKING CERTAIN FINDINGS RELATION THERETO.**

**WHEREAS**, the City of Mission, Texas (the “City”), created Reinvestment Zone Number One, City of Mission, Texas (the “Zone”), for the purposes of redevelopment of the area of the City within the Zone; and

**WHEREAS**, the City created the Mission Redevelopment Authority (the “Authority”), a local government corporation established pursuant to Chapter 431, Texas Transportation Code, delegating to it the implementation of the Zone and its Project Plan and Reinvestment Zone Financing Plan adopted in connection with the creation of the Zone (the “Plans”); and

**WHEREAS**, it is necessary that the Authority be authorized to issue additional contract tax increment revenue bonds to implement the Plans, the financial terms of the bonds have been negotiated on behalf of the Authority with the underwriter of the bonds, and such terms have been presented to and reviewed by the City Council;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS, THAT:**

**Section 1.** The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct and are adopted as part of this Resolution for all purposes.

**Section 2.** The financial terms of the Authority’s proposed Tax Increment Contract Revenue Bonds, Series 2026, are hereby approved, and the issuance of such bonds in an amount not to exceed \$18,000,000 in principal amount for the purpose of implementing the Plans, as amended, is approved.

**Section 3.** The officers and employees of the City are hereby authorized and directed to execute such instruments and take such actions as are consistent with the provisions of this Resolution, and to assist the Authority in the issuance of the bonds above as authorized.

**Section 4.** If any provision, section, subsection, sentence, clause or phrase of this Resolution, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, or invalid, the validity of the remaining provisions of this Resolution shall not be affected thereby, it being the intent of the City Council in adopting this Resolution that no portion hereof or provision or regulation contained herein provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionally, voidness or invalidity of any other portion hereof, and all provisions of this Resolution are declared to be severable for that purpose.

**Section 5.** The City Council officially finds, determines, recites and declares that a sufficient written notice of the date, hour, place and subject of this meeting of the City Council was posted at a place convenient to the public at the City Hall for the time required by law preceding this meeting, as required by the Open Meetings Law, TEX. GOV'T CODE ANN., Ch. 551; and that this meeting was open to the public as required by law at all times during which this Resolution and the subject matter thereof was discussed, considered and acted upon. The City Council further ratifies, approves, and confirms such written notice and the contents and posting thereof.

**APPROVED this \_\_\_ day of April 2026.**

**CITY OF MISSION, TEXAS**

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Mayor

ATTEST:

\_\_\_\_\_  
City Secretary

(SEAL)