



MEETING DATE: December 16, 2024
PRESENTED BY: Vidal Roman, Finance Director
AGENDA ITEM: Approval of Ordinance # _____ authorizing and approving a transfer from the Designated Purpose Fund (ARPA) to the General Fund in the amount of \$1,588,753.53 and respective budget amendment – Roman

NATURE OF REQUEST:

The attached ordinance is necessary to allow for the transfer of funds in the amount of \$1,588,753.53 from the Designated Purpose Fund, specifically the “ARPA” funds, to General Fund to be used for government services as allowed by Treasury guidelines along with its respective budget amendment. Expenditures appropriated were fleet services, fuel, other repair & maintenance supplies and road material supplies. Upon reconciliation of the available ARPA funds, staff has summarized expenditures available for transfer in the amount of \$1,588,753.53 as follows:

ARPA Local Fiscal Recovery Fund

Classification 3 – Professional and Technical Services	594,822.57
Classification 6 – Supplies	902,242.76
Interest	91,688.20
Grand Total ARPA Local Fiscal Recovery (Designated Purpose Fund-15)	1,588,753.53

BUGETED: N/A **FUND:** _____ **ACCT. #:** _____
BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance

Advisory Board Recommendation: N/A

City Manager’s Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____
 DISAPPROVED: _____
 TABLED: _____

_____ AYES
_____ NAYS

