



**MEETING DATE:** December 16, 2024

**PRESENTED BY:** Susana De Luna, Interim Planning Director

**AGENDA ITEM:** Request by M2 Engineering, PLLC to establish a surety bond for The Reserve on Taylor Subdivision to enable recording process of the subdivision without having all infrastructure completed – De Luna

**NATURE OF REQUEST:**

On November 5, 2024, staff received a request by Emigdio Salinas, P.E. from M2 Engineering, PLLC, on behalf of Elite Development 786, LLC to have the City Council consider allowing him to establish a surety bond in the amount of \$16,600 for The Reserve on Taylor Subdivision to cover the remaining amount of construction, and furthermore the 50% Engineer’s Opinion of Probable Construction Cost (EOPCC) for 22<sup>nd</sup> Street. The request is to enable the recording process of the subdivision without having all the infrastructure completed. The sole purpose of getting the plat recorded is for the sale of lots.

**BUGETED:** Yes / No / N/A **FUND:** \_\_\_\_\_ **ACCT. #:** \_\_\_\_\_

**BUDGET:** \$ \_\_\_\_\_ **EST. COST:** \$ \_\_\_\_\_ **CURRENT BUDGET BALANCE:** \$ \_\_\_\_\_

**BID AMOUNT:** \$ \_\_\_\_\_

**STAFF RECOMMENDATION:**

Approval

**Departmental Approval:** N/A

**Advisory Board Recommendation:** N/A

**City Manager’s Recommendation:** Approval *MRP*

**RECORD OF VOTE:** **APPROVED:** \_\_\_\_\_

**DISAPPROVED:** \_\_\_\_\_

**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_