CITY OF MISSION

CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

MEETING DATE: March 27, 2023

PRESENTED BY: Noemi Munguia, Human Resources Director

AGENDA ITEM: Authorization to Execute Second and Final One-Year Renewal for Group Life Insurance, Voluntary Life Insurance and Voluntary Long-Term Disability – Munguia

NATURE OF REQUEST:

In 2021, the City of Mission entered into a contractual agreement with Lincoln Financial Group for Group Term Life and AD&D, Voluntary Life Insurance and Voluntary Long-Term Disability. The terms for this contract were for one year with two one-year renewal options. Staff is seeking authorization to execute second and final one-year renewal option with no increase in rates.

BUGETED: Yes **FUND:** 19-Group Health **ACCT. #:** 19-410-56020

BUDGET: $6,277 **EST. COST:** $ **CURRENT BUDGET BALANCE:** $3,867

BID AMOUNT: $

STAFF RECOMMENDATION:

Approval to Execute Second and Final One-Year Renewal

Departmental Approval: Purchasing, Finance

Advisory Board Recommendation: Insurance Committee - Approved

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE:

APPROVED: _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING_____