



MEETING DATE: December 11, 2023
PRESENTED BY: Angie Vela, Finance Director
AGENDA ITEM: Authorization to solicit for proposal for municipal financial advisors - Vela

NATURE OF REQUEST:

The City's current municipal financial advisor is on extension for 90 days from November 27, 2023. RBC Capital Markets have been the City's financial advisors for the past 19 years. Staff would like authorization to move forward with solicitations.

BUGETED: N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance, Purchasing

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE: **APPROVED:** _____
 DISAPPROVED: _____
 TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____