## RESOLUTION # \_\_\_\_\_

## RESOLUTION DECLARING EXPECTATION TO REIMBURSE EXPENDITURES WITH PROCEEDS OF FUTURE DEBT

STATE OF TEXAS	8
COUNTY OF HIDALGO	8
CITY OF MISSION	8

WHEREAS, the City of Mission, Texas (the "City") intends to issue debt for contractual obligations incurred or to be incurred for the construction of public works, for the purchase of materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes, and for the payment of contractual obligations for professional services for the City's authorized needs and purposes (the "Project").

WHEREAS, under Treas. Reg. § 1.150-2 (the "Regulation"), to fund such reimbursement with proceeds of tax-exempt obligations, the City must declare its expectation to make such reimbursement; and

WHEREAS, the City desires to preserve its ability to reimburse the capital expenditures with proceeds of tax-exempt obligations.

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS:

The City reasonably expects to reimburse capital expenditures with respect to the Project with proceeds of debt hereafter to be incurred by the City, and that this resolution shall constitute a declaration of official intent under the Regulation. The maximum principal amount of obligations expected to be issued for the Project is \$10,200,000.

PASSED, APPROVED, AND RESOLVED this the 28th day of April 2025.

ATTEST:	Norie Gonzalez Garza, Mayor City of Mission, Texas
Anna Carrillo, City Secretary City of Mission, Texas	

(SEAL)