

**RESOLUTION NO. 2023-01**

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC., (MEDA) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE AUTHORITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AND ADOPTING THE ANNUAL BUDGET FOR THE 2023-2024 FISCAL YEAR

WHEREAS the budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024, was duly filed with the City Secretary, and presented to the Mission Economic Development Authority, Inc.'s Board of Directors on August 30, 2023.

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC., OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2023, and ending September 30, 2024, for the support of the Authority be fixed and determined for said terms in accordance with the expenditures shown in the Authority's fiscal year 2023-2024 budget.

SECTION 2.

That the submitted budget is hereby approved in all respects and adopted as the Authority's budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024, in the amount of \$38,000.

PASSED AND APPROVED on this reading, this the 30<sup>th</sup> day of August, 2023.

  
Richard Hernandez, Chair

ATTEST:

  
Estella Saenz, Treasurer

MEDA

CITY OF MISSION, TEXAS  
MEDA FUND  
FISCAL YEAR 2023-24

	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>	\$ 401,240	\$ 1,038,394	\$ 470,710	\$ 470,710	\$ 476,043	\$ 476,043	\$ 476,043
<b><u>ESTIMATED REVENUES:</u></b>							
83-300-36050 Interest on Investments	-	100	100	1,500	100	100	100
83-300-36100 Interest on Demand Dep.	-	-	-	-	-	-	-
83-300-36000 Miscellaneous	-	-	-	-	-	-	-
Total Interest	-	100	100	1,500	100	100	100
Other Financing Resources							
83-300-39003 Gains/Losses on sale of land	244,026	100,000	100,000	190,748	700,000	700,000	700,000
Total Other Financing Resources	244,026	100,000	100,000	190,748	700,000	700,000	700,000
<b>TOTAL AVAILABLE RESOURCES</b>	<b>\$ 645,266</b>	<b>\$ 1,138,494</b>	<b>\$ 570,810</b>	<b>\$ 662,958</b>	<b>\$ 1,176,143</b>	<b>\$ 1,176,143</b>	<b>\$ 1,176,143</b>
<b><u>APPROPRIATIONS:</u></b>							
83-410 Administrative	174,556	499,485	499,485	186,915	38,000	38,000	38,000
Total Appropriations	174,556	499,485	499,485	186,915	38,000	38,000	38,000
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>	<b>\$ 470,710</b>	<b>\$ 639,009</b>	<b>\$ 71,325</b>	<b>\$ 476,043</b>	<b>\$ 1,138,143</b>	<b>\$ 1,138,143</b>	<b>\$ 1,138,143</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2023-24**

**Fund No.:** MEDA  
**Function:** DEVELOPMENT  
**Department:** MEDA (410)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
<b>PURCHASED PROF. &amp; TECHNICAL SERV.</b>								
Other Professional Services	34499	2,681	15,000	15,000	2,000	15,000	15,000	15,000
<b>SUBTOTAL</b>		<b>2,681</b>	<b>15,000</b>	<b>15,000</b>	<b>2,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>OTHER SERVICES &amp; CHARGES</b>								
Land and Right-of-ways Maintenance	44627	1,433	8,000	8,000	6,000	8,000	8,000	8,000
<b>SUBTOTAL</b>		<b>1,433</b>	<b>8,000</b>	<b>8,000</b>	<b>6,000</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>
<b>SUPPLIES</b>								
Office Supplies	64140	13	-	-	-	-	-	-
<b>SUBTOTAL</b>		<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MISCELLANEOUS:</b>								
Incentive Programs	94600	170,429	476,485	476,485	178,915	15,000	15,000	15,000
Depository Charges	94715	-	-	-	-	-	-	-
Taxes	94720	-	-	-	-	-	-	-
Mission Economic Development Corporation	95115	-	-	-	-	-	-	-
<b>SUBTOTAL</b>		<b>170,429</b>	<b>476,485</b>	<b>476,485</b>	<b>178,915</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>TOTALS</b>		<b>\$ 174,556</b>	<b>\$ 499,485</b>	<b>\$ 499,485</b>	<b>\$ 186,915</b>	<b>\$ 38,000</b>	<b>\$ 38,000</b>	<b>\$ 38,000</b>