

RESOLUTION NO. 2023-06

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AND ADOPTING THE ANNUAL BUDGET FOR THE 2023-2024 FISCAL YEAR

WHEREAS the budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024, was duly filed with the City Secretary, and presented to the Mission Economic Development Corporation Board of Directors on August 30, 2023.

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2023, and ending September 30, 2024, for the support of the Corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2023-2024 budget.

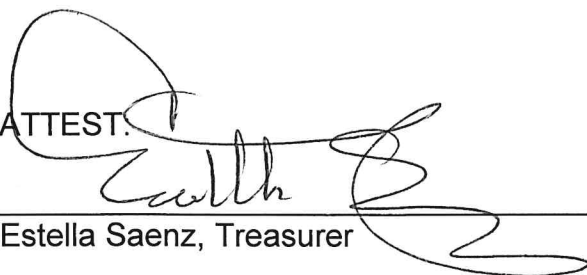
SECTION 2.

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024, in the amount of \$6,419,191.

SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,018,436 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 30th day of August 2023.

ATTEST:


Estella Saenz, Treasurer



Richard Hernandez, President

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2023-2024

	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
RESTRICTED FUND BALANCE	\$ 5,450,735	\$ 7,292,725	\$ 9,360,369	\$ 9,360,369	\$ 10,072,726	\$ 10,072,726	\$ 10,072,726
<u>Estimated Revenues</u>							
Sales Tax	6,103,050	6,800,000	6,800,000	6,100,000	6,100,000	6,100,000	6,100,000
Reimbursement - Other	457,457	-	-	-	-	-	-
TWC - Wagner Peyser Grant	351,403	-	-	131,397	-	-	-
Reimbursement - EDA Grant	1,805,827	-	-	1,129,024	-	-	-
Application Fees-ID Bonds	2,500	100,000	100,000	90,000	100,000	100,000	100,000
Annual Filing Fees-ID Bonds	120,476	395,000	395,000	120,000	200,000	200,000	200,000
CEED Rental Fees	192,533	100,000	100,000	150,000	275,000	275,000	275,000
CEED Membership Fees	23,717	5,000	5,000	17,000	20,000	20,000	20,000
CEED Reservation Fees	4,200	2,500	2,500	6,000	3,500	3,500	3,500
CEED Misc Fees	-	1,000	1,000	50	1,000	1,000	1,000
CEED Food Truck Rental Fees	43,232	30,000	30,000	15,000	15,000	15,000	15,000
Rent Fees	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Miscellaneous Income	28,941	-	-	-	-	-	-
Sale of Equipment & Assets	-	300,000	300,000	700,000	350,000	350,000	350,000
Total Projected Revenues	9,139,836	7,740,000	7,740,000	8,464,971	7,071,000	7,071,000	7,071,000
TOTAL AVAILABLE RESOURCES	\$ 14,590,571	\$ 15,032,725	\$ 17,100,369	\$ 17,825,340	\$ 17,143,726	\$ 17,143,726	\$ 17,143,726
APPROPRIATIONS:							
<u>Operating Expenses:</u>							
Administration	\$ 1,127,596	\$ 1,544,614	\$ 1,554,614	\$ 1,211,635	\$ 1,822,380	\$ 1,822,380	\$ 1,822,380
IT	33,574	61,500	61,500	43,500	196,000	196,000	196,000
Facilities	96,497	219,000	219,000	150,000	230,000	230,000	230,000
Development	1,553,577	2,100,000	2,100,000	1,770,000	3,052,375	3,052,375	3,052,375
TWC-Wagner Peyser	351,403	-	-	131,397	-	-	-
EDA Grant	-	-	-	1,129,024	-	-	-
Total Operating Expenses	3,162,647	3,925,114	3,935,114	4,435,556	5,300,755	5,300,755	5,300,755

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2023-2024**

	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
<u>Operating Transfers-Out:</u>							
Mission Education Development Cc 21-499-84731	-	-	-	-	100,000	100,000	100,000
Debt Service	2,067,555	1,797,849	1,797,849	3,317,058	1,018,436	1,018,436	1,018,436
Total Operating Transfers-Out	<u>2,067,555</u>	<u>1,797,849</u>	<u>1,797,849</u>	<u>3,317,058</u>	<u>1,118,436</u>	<u>1,118,436</u>	<u>1,118,436</u>
TOTAL APPROPRIATIONS	<u>5,230,202</u>	<u>5,722,963</u>	<u>5,732,963</u>	<u>7,752,614</u>	<u>6,419,191</u>	<u>6,419,191</u>	<u>6,419,191</u>
RESTRICTED FUND BALANCE	<u>\$ 9,360,369</u>	<u>\$ 9,309,762</u>	<u>\$ 11,367,406</u>	<u>\$ 10,072,726</u>	<u>\$ 10,724,535</u>	<u>\$ 10,724,535</u>	<u>\$ 10,724,535</u>

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
EMPLOYEE SALARIES AND WAGES:	14000							
Salaries of Department Heads and Foreman	14020	137,731	174,800	174,800	137,731	187,950	187,950	187,950
Salaries of Employees	14030	432,157	645,000	645,000	434,961	695,893	695,893	695,893
Overtime	14040	-	-	-	-	5,000	5,000	5,000
Extra Help	14050	-	27,080	27,080	-	49,000	49,000	49,000
SUBTOTAL		569,888	846,880	846,880	572,692	937,843	937,843	937,843
EMPLOYEE BENEFITS:	24000							
Social Security Tax	24060	41,249	65,185	65,185	46,570	67,712	67,712	67,712
Health Insurance	24070	104,328	104,302	104,302	104,328	104,304	104,304	104,304
Employee Retirement	24080	52,721	69,749	69,749	54,240	73,768	73,768	73,768
Auto Allowance	24090	9,600	5,200	5,200	12,046	5,200	5,200	5,200
Unemployment Compensation Insurance	24100	107	3,915	3,915	3,915	2,520	2,520	2,520
Worker's Compensation Insurance	24110	2,308	3,833	3,833	2,750	3,983	3,983	3,983
SUBTOTAL		210,313	252,184	252,184	223,849	257,487	257,487	257,487
PROFESSIONAL & TECHNICAL SERVICES:	34000							
Auditing & Accounting Services	34400	26,700	25,000	25,000	30,000	35,000	35,000	35,000
Legal Services	34430	25,198	10,000	10,000	40,000	60,000	60,000	60,000
Other Professional Services - FT Security	34498	13,112	24,000	24,000	18,000	24,000	24,000	24,000
Other Professional Services	34499	24,416	40,000	40,000	10,000	10,000	10,000	10,000
SUBTOTAL		89,426	99,000	99,000	98,000	129,000	129,000	129,000
PURCHASED PROPERTY SERVICES:	44000							
Electricity	44570	65,383	60,000	60,000	77,000	85,000	85,000	85,000
Water	44590	16,817	15,000	15,000	18,000	18,000	18,000	18,000
Repairs & Maintenance								
Building	44610	4,722	10,000	10,000	4,000	10,000	10,000	10,000
Machinery and Equipment	44640	-	-	-	3,000	3,000	3,000	3,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
Rental of Machinery and Equipment	44660	11,457	15,000	15,000	14,000	15,000	15,000	15,000
SUBTOTAL		98,379	100,000	100,000	116,000	131,000	131,000	131,000
OTHER PURCHASED SERVICES:	50000							
Telephone	54470	24,431	35,000	35,000	30,000	40,000	40,000	40,000
Postage	54490	46	550	550	250	550	550	550
Travel and Training	54500	49,042	75,000	75,000	50,000	145,000	145,000	145,000
Advertising	54510	-	-	-	-	-	-	-
General Liability Insurance	54560	23,594	28,500	28,500	23,594	34,000	34,000	34,000
SUBTOTAL		97,113	139,050	139,050	103,844	219,550	219,550	219,550

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
SUPPLIES:								
Office Equipment	60000							
	64120	2,393	1,000	1,000	250	1,000	1,000	1,000
Office Supplies	64140	2,138	4,000	4,000	3,500	4,000	4,000	4,000
Food, Ice, and Bottled Water	64250	2,491	9,000	9,000	3,000	9,000	9,000	9,000
Minor Equipment	64390	-	2,000	2,000	1,000	2,000	2,000	2,000
SUBTOTAL		7,022	16,000	16,000	7,750	16,000	16,000	16,000
CAPITAL OUTLAY								
Machinery and Equipment	70000							
	74950	-	3,000	3,000	-	3,000	3,000	3,000
SUBTOTAL		-	3,000	3,000	-	3,000	3,000	3,000
MISCELLANEOUS:								
Dues & Memberships	94700	39,188	35,000	44,000	40,000	50,000	50,000	50,000
Dues & Memberships - City	94701	8,508	9,000	-	-	-	-	-
Information & Credit Services	94710	2,698	2,000	2,000	3,500	3,500	3,500	3,500
Community Promotions	94805	4,810	35,000	45,000	45,000	70,000	70,000	70,000
Other	94899	250	7,500	7,500	1,000	5,000	5,000	5,000
SUBTOTAL		55,454	88,500	98,500	89,500	128,500	128,500	128,500
TOTALS		\$ 1,127,595	\$ 1,544,614	\$ 1,554,614	\$ 1,211,635	\$ 1,822,380	\$ 1,822,380	\$ 1,822,380

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: IT (21-411)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
PROFESSIONAL & TECHNICAL SERVICES:	34000							
Other Professional Services	34499	310	7,500	7,500	500	57,500	57,500	57,500
SUBTOTAL		310	7,500	7,500	500	57,500	57,500	57,500
PURCHASED PROPERTY SERVICES:	44000							
<i>Repairs & Maintenance</i>								
Machinery and Equipment	44640	24,748	30,000	30,000	30,000	40,000	40,000	40,000
SUBTOTAL		24,748	30,000	30,000	30,000	40,000	40,000	40,000
SUPPLIES:	60000							
Office Equipment	64120	4,755	11,500	11,500	2,000	21,000	21,000	21,000
Office Supplies	64140	747	2,500	2,500	1,000	2,500	2,500	2,500
SUBTOTAL		5,502	14,000	14,000	3,000	23,500	23,500	23,500
CAPITAL OUTLAY	70000							
Machinery and Equipment	74950	3,014	10,000	10,000	10,000	75,000	75,000	75,000
SUBTOTAL		3,014	10,000	10,000	10,000	75,000	75,000	75,000
TOTALS		\$ 33,574	\$ 61,500	\$ 61,500	\$ 43,500	\$ 196,000	\$ 196,000	\$ 196,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: FACILITIES (21-412)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
PROFESSIONAL & TECHNICAL SERVICES:	34000							
Other Professional Services - Food Truck	34498	-	-	-	-	-	-	-
Other Professional Services	34499	82,696	65,000	65,000	65,000	75,000	75,000	75,000
SUBTOTAL		82,696	65,000	65,000	65,000	75,000	75,000	75,000
PURCHASED PROPERTY SERVICES:	44000							
<i>Repairs & Maintenance</i>								
Building	44610	-	65,000	35,000	35,000	95,000	95,000	95,000
Food Truck Area	44611	-	2,000	2,000	-	15,000	15,000	15,000
SUBTOTAL		-	67,000	37,000	35,000	110,000	110,000	110,000
SUPPLIES:	60000							
Office Equipment	64120	-	-	30,000	30,000	-	-	-
Office Supplies	64140	13,801	25,000	25,000	20,000	25,000	25,000	25,000
SUBTOTAL		13,801	25,000	55,000	50,000	25,000	25,000	25,000
CAPITAL OUTLAY	70000							
Other Structures	74940	-	5,000	5,000	-	5,000	5,000	5,000
Other Structures - Food Truck	74941	-	53,000	53,000	-	10,000	10,000	10,000
Machinery and Equipment	74950	-	4,000	4,000	-	5,000	5,000	5,000
SUBTOTAL		-	62,000	62,000	-	20,000	20,000	20,000
TOTALS		\$ 96,497	\$ 219,000	\$ 219,000	\$ 150,000	\$ 230,000	\$ 230,000	\$ 230,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
PROFESSIONAL & TECHNICAL SERVICES:	30000							
Other Professional Services	34499	12,577	5,000	90,000	90,000	120,000	120,000	120,000
SUBTOTAL		12,577	5,000	90,000	90,000	120,000	120,000	120,000
PURCHASED PROPERTY SERVICES:	50000							
Travel and Training	54500	-	-	50,000	25,000	-	-	-
Advertising and marketing	54510	89,196	80,000	130,000	130,000	195,000	195,000	195,000
SUBTOTAL		89,196	80,000	180,000	155,000	195,000	195,000	195,000
OTHER PURCHASED SERVICES:	60000							
Food, Ice, and Bottled Water	64250	2,210	5,000	5,000	5,000	6,000	6,000	6,000
SUBTOTAL		2,210	5,000	5,000	5,000	6,000	6,000	6,000
CAPITAL OUTLAY	70000							
Machinery & Equipment	74950	-	6,500	6,500	-	6,500	6,500	6,500
SUBTOTAL		-	6,500	6,500	-	6,500	6,500	6,500
MISCELLANEOUS:	90000							
Incentive Programs-Economic Industry	94598	-	459,225	459,225	417,500	1,034,100	1,034,100	1,034,100
Incentive Programs-Downtown Assistance	94599	-	25,000	25,000	-	150,000	150,000	150,000
Incentive Programs-Downtown Rent Subsidy	94600	366,500	50,000	30,000	-	-	-	-
Incentive-Ruby Red Program	94601	-	170,000	45,000	-	230,000	230,000	230,000
Incentive-Code the Town	94602	-	86,000	36,000	-	-	-	-
Incentive-SBA Fund	94603	-	40,000	10,000	-	-	-	-
Incentive-New Arts Program	94604	-	10,000	10,000	-	-	-	-
Incentive-CEED SBA	94605	594	10,000	50,000	-	90,000	90,000	90,000
Texas Citrus Fiesta	95110	45,000	45,000	45,000	45,000	45,000	45,000	45,000
City of Mission projects	95115	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Infrastructure Project	95122	37,500	108,275	108,275	57,500	175,775	175,775	175,775
SUBTOTAL		1,449,594	2,003,500	1,818,500	1,520,000	2,724,875	2,724,875	2,724,875
TOTALS		\$ 1,553,577	\$ 2,100,000	\$ 2,100,000	\$ 1,770,000	\$ 3,052,375	\$ 3,052,375	\$ 3,052,375

**CITY OF MISSION, TEXAS
MEDC DEBT SERVICE FUND
BUDGET SUMMARY**

	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
RESTRICTED FUND BALANCE	\$ 1,200,613	\$ 1,294,613	\$ 1,529,661	\$ 1,529,661	\$ 978,681	\$ 978,681	\$ 978,681
<u>Estimated Revenues:</u>							
Interest on Investments	(28,933)	500	500	500	500	500	500
Total Projected Revenues	(28,933)	500	500	500	500	500	500
Operating Transfers In	2,067,555	1,797,849	1,797,849	3,317,058	1,018,436	1,018,436	1,018,436
Total Estimated Revenues and Transfers In	2,038,622	1,798,349	1,798,349	3,317,558	1,018,936	1,018,936	1,018,936
TOTAL AVAILABLE RESOURCES	\$ 3,239,235	\$ 3,092,962	\$ 3,328,010	\$ 4,847,219	\$ 1,997,617	\$ 1,997,617	\$ 1,997,617
APPROPRIATIONS:							
Operating Expenses:							
2010 Refunding Bond	335,511	334,576	334,576	652,320	-	-	-
2016 CEED Loan - Lonestar	247,452	247,920	247,920	954,389	-	-	-
2016 Revenue Loan - Frost	416,651	409,053	409,053	409,053	400,657	400,657	400,657
2018 BBVA Compass Loan	709,960	692,776	692,776	1,852,776	617,779	617,779	617,779
Total Appropriations	1,709,574	1,684,325	1,684,325	3,868,538	1,018,436	1,018,436	1,018,436
RESTRICTED FUND BALANCE	\$ 1,529,661	\$ 1,408,637	\$ 1,643,685	\$ 978,681	\$ 979,181	\$ 979,181	\$ 979,181

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC-DEBT SERVICE
Function: ECONOMIC DEVELOPMENT
Department: BONDS

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
2010 REFUNDING BOND (413)								
Interest	84810	30,511	18,576	18,576	12,320	-	-	-
Principal	84790	305,000	315,000	315,000	640,000	-	-	-
Fiscal Agent Fees	84840	-	1,000	1,000	-	-	-	-
SUBTOTAL								
		335,511	334,576	334,576	652,320	-	-	-
2016 LONESTAR CEED PROJ (414)								
Interest	84810	43,855	36,187	36,187	12,987	-	-	-
Principal	84790	203,597	211,733	211,733	941,402	-	-	-
SUBTOTAL								
		247,452	247,920	247,920	954,389	-	-	-
2016 FROST LOAN REAL PROP (415)								
Interest	84810	116,651	108,053	108,053	108,053	99,657	99,657	99,657
Principal	84790	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Fiscal Agent Fees	84840	-	1,000	1,000	1,000	1,000	1,000	1,000
SUBTOTAL								
		416,651	409,053	409,053	409,053	400,657	400,657	400,657
2018 BBVA COMPASS LOAN (416)								
Interest	84810	314,003	295,819	295,819	295,819	220,822	220,822	220,822
Principal	84790	395,957	395,957	395,957	1,555,957	395,957	395,957	395,957
Fiscal Agent Fees	84840	-	1,000	1,000	1,000	1,000	1,000	1,000
SUBTOTAL								
		709,960	692,776	692,776	1,852,776	617,779	617,779	617,779
TOTALS		\$ 1,709,574	\$ 1,684,325	\$ 1,684,325	\$ 3,868,538	\$ 1,018,436	\$ 1,018,436	\$ 1,018,436

**CITY OF MISSION, TEXAS
MEDC CAPITAL PROJECTS FUND
BUDGET SUMMARY**

	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
RESTRICTED FUND BALANCE	\$ 15,869	\$ 15,869	\$ 15,869	\$ 15,869	\$ -	\$ -	\$ -
<u>Estimated Revenues:</u>							
Interest on Investments 51-300-36050	-	-	-	-	-	-	-
Interest on Demand Dep. 51-300-36100	-	-	-	-	-	-	-
Loan Proceeds 51-300-39905	-	-	-	-	-	-	-
Total Projected Revenues	-	-	-	-	-	-	-
Transfer In-MEDC Operating 51-300-39921	-	-	-	-	-	-	-
Total Estimated Revenues and Transfers In	-	-	-	-	-	-	-
TOTAL AVAILABLE RESOURCES	\$ 15,869	\$ 15,869	\$ 15,869	\$ 15,869	\$ -	\$ -	\$ -
<u>APPROPRIATIONS:</u>							
Operating Expenses:							
2016 Loan-PCB CEED Project 51-411	-	-	-	15,869	-	-	-
2016 Loan-Real Estate Property 51-412	-	-	-	-	-	-	-
Transfer Out-MEDC Debt 51-499-84741	-	-	-	-	-	-	-
Total Appropriations	-	-	-	15,869	-	-	-
RESTRICTED FUND BALANCE	\$ 15,869	\$ 15,869	\$ 15,869	\$ -	\$ -	\$ -	\$ -

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC-CAPITAL PROJECTS
Function: ECONOMIC DEVELOPMENT
Department: LOANS

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
2016 LOAN-PCB CEED PROJECT (411)								
Building Repair & Maintanacne	44610	-	-	-	-	-	-	-
Building Additions & Renovations	74900	-	-	-	-	-	-	-
Machinery & Equipment	74950	-	-	-	15,869	-	-	-
Depository Charges	94715	-	-	-	-	-	-	-
SUBTOTAL		-	-	-	15,869	-	-	-
2016 LOAN-REAL PROPERTY (412)								
Land Acquired	74880	-	-	-	-	-	-	-
Issuance Cost	84850	-	-	-	-	-	-	-
Depository Charges	94715	-	-	-	-	-	-	-
SUBTOTAL		-	-	-	-	-	-	-
MEDC DEBT (499)								
Transfers Out	84741	-	-	-	-	-	-	-
TOTALS		\$ -	\$ -	\$ -	\$ 15,869	\$ -	\$ -	\$ -