

CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

MEETING DATE: November 27, 2023

PRESENTED BY: David Flores, Assistant City Manager

AGENDA ITEM: Authorization to extend financial agreement with RBC Capital Markets - Flores

NATURE OF REQUEST:

Staff is requesting to extend the current Financial Advisor Agreement with RBC Capital Markets. This agreement shall be for a period of 120 days however this agreement may be terminated by either party upon giving of at least thirty (30) days prior written notice to the other party of its intention to terminate. RBC Capital Markets have been the City's financial advisors for the past 19 years.

BUGETED: N/A	FUND:	ACC1.#:	
BUDGET: \$	EST. COST: \$	CURRENT BUDGET BALANCE: \$	
BID AMOUNT: \$			
STAFF RECOMMEND	OATION:		
Approval			
Departmental Approv	/al: Finance		
Advisory Board Reco	ommendation: N/A		
City Manager's Reco	mmendation: Approval 🌮		
RECORD OF VOTE:	APPROVED:		
	DISAPPROVED:		
	TABLED:		
AYES			
NAYS			
DISSENTIN	IG		