



MEETING DATE: May 9, 2022
PRESENTED BY: Daniel Silva, TIRZ Executive Director
AGENDA ITEM: Approval of Reimbursement Agreement between the Mission Redevelopment Authority/Reinvestment Zone Number One and the City of Mission related to Tierra Dorada Sanitary Sewer Improvements Project - Silva

NATURE OF REQUEST:

The Mission Redevelopment Authority and the Reinvestment Zone Number One (MRA/TIRZ) Board of Directors are requesting the approval of a Reimbursement Agreement between the MRA/TIRZ, and the City of Mission related to Tierra Dorada Sanitary Sewer Improvements Project in an amount not to exceed \$1,962,375. The agreement stipulates that the City of Mission will oversee the project and that the MRA/TIRZ will reimburse the City as outlined in the agreement.

BUGETED: YES **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance

Advisory Board Recommendation: MRA/TIRZ

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____