

ORDINANCE NO. _____

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING
OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025**

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation Board of Directors on August 28, 2024.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1

That the appropriations for the fiscal year beginning October 1, 2024 and ending September 30, 2025 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2024-2025 budget, a copy of which is attached hereto and made a part hereof for all purposes.

SECTION 2

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025 in the amount of \$7,608.579.

SECTION 3

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,090,000 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 9th day of September, 2024.

Norie Gonzalez Garza, Mayor

ATTEST:

Anna Carrillo, City Secretary