

**RESOLUTION NO. 2024-01**

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC., (MEDA) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE AUTHORITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; AND ADOPTING THE ANNUAL BUDGET FOR THE 2025 FISCAL YEAR

WHEREAS the budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025, was duly filed with the City Secretary, and presented to the Mission Economic Development Authority, Inc.'s Board of Directors on August 28, 2024.

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC., OF THE CITY OF MISSION, TEXAS THAT:

**SECTION 1.**

That the appropriations for the fiscal year beginning October 1, 2024, and ending September 30, 2025, for the support of the Authority be fixed and determined for said terms in accordance with the expenditures shown in the Authority's Fiscal Year 2025 budget.

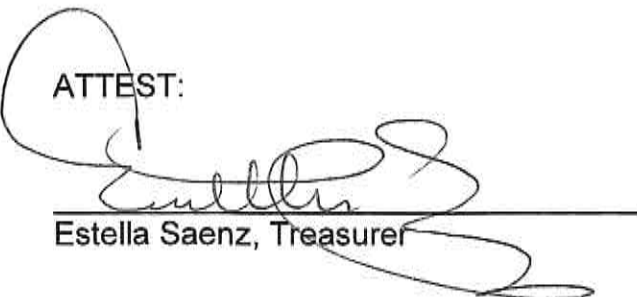
**SECTION 2.**

That the submitted budget is hereby approved in all respects and adopted as the Authority's budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025, in the amount of \$1,845,961.

PASSED AND APPROVED on this reading, this the 28<sup>th</sup> day of August, 2024.

  
Richard Hernandez, Chair

ATTEST:

  
Estella Saenz, Treasurer

**CITY OF MISSION, TEXAS  
MEDA FUND**

**FISCAL YEAR 2025**

	Adjusted FY 2023 Actual	FY 2024 Original Budget	FY 2024 Amended Budget	FY 2024 Estimate	FY 2025 Dept Budget Request	FY 2025 Board Recomm.	FY 2025 Budget Approved
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>	\$ 470,711	\$ 476,043	\$ 476,043	\$ 1,410,296	\$ 1,895,861	\$ 1,895,861	\$ 1,895,861
<b>ESTIMATED REVENUES:</b>							
83-300-36050 Interest on Investments	-	100	100	-	5,000	5,000	5,000
83-300-36100 Interest on Demand Dep.	-	-	-	-	100	100	100
83-300-36000 Miscellaneous	-	-	-	2,000	-	-	-
Total Interest	-	100	100	2,000	5,100	5,100	5,100
Other Financing Resources							
83-300-39003 Gains/Losses on sale of land	1,138,158	700,000	700,000	484,852	50,000	50,000	50,000
Total Other Financing Resources	1,138,158	700,000	700,000	484,852	50,000	50,000	50,000
<b>TOTAL AVAILABLE RESOURCES</b>	<b>\$ 1,608,869</b>	<b>\$ 1,176,143</b>	<b>\$ 1,176,143</b>	<b>\$ 1,897,148</b>	<b>\$ 1,950,961</b>	<b>\$ 1,950,961</b>	<b>\$ 1,950,961</b>
<b>APPROPRIATIONS:</b>							
83-410 Administrative	198,574	38,000	38,000	1,287	105,000	105,000	105,000
Total Appropriations	198,574	38,000	38,000	1,287	105,000	105,000	105,000
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>	<b>\$ 1,410,296</b>	<b>\$ 1,138,143</b>	<b>\$ 1,138,143</b>	<b>\$ 1,895,861</b>	<b>\$ 1,845,961</b>	<b>\$ 1,845,961</b>	<b>\$ 1,845,961</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2025**

**Fund No.:** MEDA  
**Function:** DEVELOPMENT  
**Department:** MEDA (410)

Account Description	Account Object	Adjusted FY 2023 Actual	FY 2024 Original Budget	FY 2024 Amended Budget	FY 2024 Estimate	FY 2025 Dept Budget Request	FY 2025 Board Recomm.	FY 2025 Budget Approved
<b>PURCHASED PROF. &amp; TECHNICAL SERV.</b>								
Other Professional Services	34499	12,433	15,000	15,000	-	65,000	65,000	65,000
<b>SUBTOTAL</b>		<b>12,433</b>	<b>15,000</b>	<b>15,000</b>	-	<b>65,000</b>	<b>65,000</b>	<b>65,000</b>
<b>OTHER SERVICES &amp; CHARGES</b>								
Land and Right-of-ways Maintenance	44627	7,226	8,000	8,000	1,287	25,000	25,000	25,000
<b>SUBTOTAL</b>		<b>7,226</b>	<b>8,000</b>	<b>8,000</b>	<b>1,287</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>
<b>SUPPLIES</b>								
Office Supplies	64140	-	-	-	-	-	-	-
<b>SUBTOTAL</b>		-	-	-	-	-	-	-
<b>MISCELLANEOUS:</b>								
Incentive Programs	94600	178,915	15,000	15,000	-	15,000	15,000	15,000
Depository Charges	94715	-	-	-	-	-	-	-
Taxes	94720	-	-	-	-	-	-	-
Mission Economic Development Corporation	95115	-	-	-	-	-	-	-
<b>SUBTOTAL</b>		<b>178,915</b>	<b>15,000</b>	<b>15,000</b>	-	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>TOTALS</b>		<b>\$ 198,574</b>	<b>\$ 38,000</b>	<b>\$ 38,000</b>	<b>\$ 1,287</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>