



MEETING DATE: May 27, 2025

PRESENTED BY: Cesar Torres, Chief of Police

AGENDA ITEM: Authorization to lease/purchase (2) 2025 Silverado Crew Cab pickup trucks for the Mission Police Department fleet from D&M Leasing Company (buyboard contract #744-24), totaling \$113,113.28, using the Stonegarden FY2024 Grant funds, federal asset forfeiture treasury funds, and capital outlay – Torres

NATURE OF REQUEST:

The Mission Police Department is seeking authorization to lease and later purchase (2) 2025 Silverado Crew Cab pickup trucks for the Mission Police Department fleet from D&M Leasing Company (buyboard contract #744-24). The (2) 2025 Silverado Crew Cab pickup trucks will be leased for a 12-month period and paid off after the leasing period ends. The principal purchase cost amount of each vehicle is \$54,595.75. The interest to be paid for each vehicle is \$1,960.89. The purchase cost amount is \$113,113.28, including the interest paid during the leasing period. The lease expenditure will be made with \$100,000.00 deriving from Stonegarden FY2024 Grant funds and \$13,113.28 deriving from federal asset forfeiture treasury funds. Any remainder costs will derive from capital outlay.

BUGETED: <u>No</u>	FUND: <u>Designated Purpose</u>	ACCT. #: <u>15-491-84800</u>
BUDGET: <u>\$96,078.22</u> EST. COST: <u>\$113,113.28</u> CURRENT BUDGET BALANCE: <u>\$</u>		
BUGETED: <u>No</u>	FUND: <u>Designated Purpose</u>	ACCT. #: <u>15-491-84820</u>
BUDGET: <u>\$3,921.78</u> EST. COST: <u>\$113,113.28</u> CURRENT BUDGET BALANCE: <u>\$</u>		
BUGETED: <u>No</u>	FUND: <u>Federal Forfeiture Funds</u>	ACCT. #: <u>11-410-84800</u>
BUDGET: <u>\$13,111.26</u> EST. COST: <u>\$113,113.28</u> CURRENT BUDGET BALANCE: <u>\$</u>		
BUGETED: <u>No</u>	FUND: <u>Federal Forfeiture Funds</u>	ACCT. #: <u>11-410-84820</u>
BUDGET: <u>\$0.02</u> EST. COST: <u>\$113,113.28</u> CURRENT BUDGET BALANCE: <u>\$</u>		
BUGETED: <u>No</u>	FUND: <u>Federal Forfeiture Funds</u>	ACCT. #: <u>11-410-74950</u>
BUDGET: <u>\$2.00</u> EST. COST: <u>\$113,113.28</u> CURRENT BUDGET BALANCE: <u>\$</u>		

\$

BID AMOUNT: _____

STAFF RECOMMENDATION:

Approval.

Departmental Approval: Finance, Purchasing

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____