



MEETING DATE: August 11, 2025
PRESENTED BY: Cesar Torres, Chief of Police
AGENDA ITEM: Authorization to lease/purchase a 2025 Ford Transit Passenger Van for the Mission Police Department fleet from D&M Leasing Company, via Buyboard contract #744-24, funded through Stonegarden FY2024 Grant funds totaling \$98,377.20 – Torres

NATURE OF REQUEST:

The Mission Police Department is seeking authorization to lease/purchase one (1) 2025 Ford Transit Passenger Van for the department's fleet from D&M Leasing Company, under BuyBoard Contract #744-24.

The vehicle will be leased for a 12-month period and fully paid off at the conclusion of the lease term. The principal purchase cost of the vehicle is \$95,181.10, with an interest amount of \$3,197.10, resulting in a total lease/purchase cost of \$98,377.20.

This lease expenditure will be funded entirely through the Stonegarden FY2024 Grant.

BUGETED: Yes **FUND:** Designated Purpose **ACCT. #:** 15-491-84800

BUDGET: _____ **EST. COST:** \$98,377.20 **CURRENT BUDGET BALANCE:** _____

BUGETED: Yes **FUND:** Designated Purpose **ACCT. #:** 15-491-84820

BUDGET: _____ **EST. COST:** \$98,377.20 **CURRENT BUDGET BALANCE:** \$3,197.10

**BID
AMOUNT:**

STAFF RECOMMENDATION:

Staff recommends approval of this lease/purchase.

Departmental Approval: Finance, Purchasing

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____