CITY OF MISSION

CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

MEETING DATE: January 13, 2026

PRESENTED BY: Roel Mendiola, Sanitation Director

AGENDA ITEM: Approval of Resolution # ____ authorizing to enter into a Lease-Purchase Agreement with Government Capital Corporation for the purpose of financing a Front-End Loader Unit - Mendiola

NATURE OF REQUEST:

Staff is requesting to enter into a Lease Purchase Agreement with Government Capital Corporation for the purpose of financing a Front Loader Unit for the Sanitation Department. The first payment will be made in fiscal year 2025-2026. The loan is for seven (7) years at 5.224% annual interest, with yearly payments of $69,498.15 totaling $398,898.00. This item was presented and approved by City Council on December 9, 2025.

This expenditure would be under General Exemption 271.005 of the Texas Local Government Code: Authority to Contract for Personal Property.

BUGETED: Yes **FUND:** Solid Waste **ACCT. #:** 05-410-74950

BUDGET: $ **EST. COST:** $398,898.00 **CURRENT BUDGET BALANCE:** $

BID AMOUNT: $

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval JPT

RECORD OF VOTE:

APPROVED: _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING_____