



MEETING DATE: January 13, 2026
PRESENTED BY: Teclo Garcia, Executive Director, Mission Redevelopment Authority (MRA)
AGENDA ITEM: Discussion and Action Regarding Extension of the City's Existing Tax Increment Reinvestment Zone (TIRZ) – A. Garcia

NATURE OF REQUEST:

The City Council will consider approval of the extension of the City's existing Tax Increment Reinvestment Zone (TIRZ) for an additional 15 years, moving the expiration date from December 31, 2030 to December 31, 2045. The proposed action maintains a single TIRZ without adding additional properties to the existing TIRZ footprint. The proposed extension will also transition the City's participation from 100% to 50% of its levy in the TIRZ. The resulting TIRZ extension will allow for a current capacity of \$22 million for its first bond issuance. Proposed projects are attached.

BUDGETED: N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval.

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval JP7

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ **AYES**

_____ **NAYS**

_____ **DISSENTING** _____