

## RESOLUTION

### A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING A "FRONT LOADER".

WHEREAS, City of Mission (the "Issuer") desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing a "Front Loader".

WHEREAS, the City desires to designate this Finance Contract as a "qualified tax-exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

WHEREAS, the City desires to designate Andy Garcia, Interim City Manager, as an authorized signer of the Finance Contract.

NOW THEREFORE, BE IT RESOLVED BY City of Mission:

Section 1. That the Issuer will enter into a Finance Contract with Government Capital Corporation for the purpose of financing a "Front Loader".

Section 2. That the Finance Contract by and between the City of Mission and Government Capital Corporation is designated by the Issuer as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer appoints the Interim City Manager, or designee, as the authorized signer of the Finance Contract by and between the City of Mission and Government Capital Corporation as well as any other ancillary exhibit, certificate, or documentation needed for the Contract.

Section 4. The Issuer will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Board Member \_\_\_\_\_, seconded by Board Member \_\_\_\_\_ by a vote of \_\_\_\_\_ Ayes to \_\_\_\_\_ Nays and is effective this \_\_\_\_\_, 2025.

**Issuer:** City of Mission

Witness Signature

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Norie Gonzalez Garza, Mayor

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Anna Carrillo, City Secretary