



MEETING DATE: November 12, 2024

PRESENTED BY: Juan C. Avila, Fleet Director

AGENDA ITEM: Authorization to extend the lease for two (2) 2019 Nissan Frontier King Cab 4x2 SV and lease one (1) 2024 Ford Maverick 2WD SuperCrew XLT from D&M Leasing Company (Buyboard #744-24) in the amount of \$50,897.41 – Avila

NATURE OF REQUEST:

The Mission Utility Billing Department is seeking authorization to extend the lease for two (2) 2019 Nissan Frontier King Cab 4x2 SV from D&M Leasing Company (Buyboard contract #744-24) to be used by its meter readers. The two (2) 2019 Nissan Frontiers would be leased for an extended 12-month term. Monthly debt service (including principal and interest) would be \$1,053.90. The Utility Billing Department is also seeking authorization to lease a 2024 Ford Maverick 2WD SuperCrew XLT, replacing an existin D&M lease for another 2019 Nissan Frontier. The Maverick will be leased for a 60-month term at a monthly debt service (including principal and interest) of \$562.01. The total purchase capitalized cost for the two lease extensions and lease of the Maverick amount to \$50,897.41.

BUGETED: Yes **FUND:** Utility **ACCT. #:** 02-417-84800

BUDGET: \$964,616 **EST. COST:** \$ **CURRENT BUDGET BALANCE:** \$915,220

BUGETED: Yes **FUND:** Utility **ACCT. #:** 02-417-84820

BUDGET: 130,173.00 **EST. COST:** \$50,897.41 **CURRENT BUDGET BALANCE:** 115,878.00

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance, Purchasing

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____