



MEETING DATE: November 12, 2024

PRESENTED BY: Andy Garcia, Assistant City Manager

AGENDA ITEM: Approval of Resolution # ____ to require all non-profit boards governed by joint advisory committees and those receiving funding to submit financial reports and 990 Filings – A. Garcia

NATURE OF REQUEST:

Staff is recommending the establishment of a resolution requiring that all non-profit boards governed by joint advisory committees and/or those receiving funding from the City of Mission to submit financial reports and 990 filings for the end of their fiscal year. It is crucial that all non-profits complete their 990 filings to remain in good standing with the IRS under Section 501(c)(3) of the internal Revenue Code. Upon three years of consecutive non-reporting, a non-profit is subject to the removal of their 501(c)(3) status and thereby reducing its ability to fulfill its mission as a board. Therefore, it is in the best interest of the City of Mission to mandate the annual submission of end-of-year financial reports and 990 filings. Although applicable to any and all current or future non-profits funded or governed by a joint advisory committee, the following non-profits will be considered to fall under this new requirement:

1. Mission Historical Museum
2. Friends of the Library
3. Keep Mission Beautiful
4. Boys & Girls Club of Mission
5. Texas Citrus Fiesta

BUGETED: N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: City Manager’s Office

Advisory Board Recommendation: N/A

City Manager’s Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____