



**MEETING DATE:** January 9, 2023  
**PRESENTED BY:** Brad Bentsen, Parks and Recreation Director  
**AGENDA ITEM:** Approval of Resolution \_\_\_\_ authorizing the purchase and financing of one backhoe for the Parks and Recreation Department– Bentsen

**NATURE OF REQUEST:**

Seeking authorization to apply for purchase and financing for One (1) New Caterpillar Inc Model: 420 Backhoe Loader. The cost of the purchase is \$159,500 from Holt Cat utilizing Buy Board Contract # 685-22. Staff is seeking authorization to submit application to Government Capital and Financing. The financing will be for a period of three years at 5.76% Annual Interest Rate.

**BUGETED:** Yes      **FUND:** Organizational      **ACCT. #:** 01-417-84800

**BUDGET:** \_\_\_\_\_ **EST. COST:** \$159,500      **CURRENT BUDGET BALANCE:** \$ \_\_\_\_\_

**BID AMOUNT:** \$159,500

**STAFF RECOMMENDATION:**

Approval

**Departmental Approval:** Finance, Purchasing

**Advisory Board Recommendation:** N/A

**City Manager’s Recommendation:** Approval *RP*

**RECORD OF VOTE:**      **APPROVED:** \_\_\_\_\_

**DISAPPROVED:** \_\_\_\_\_

**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_