

RESOLUTION # _____

A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING A
"BACKHOE & RELATED EQUIPMENT".

WHEREAS, contingent upon the approval of the Attorney of the City of Mission (the "Issuer"), the Issuer desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing a "Backhoe & Related Equipment". The Issuer desires to designate this Finance Contract as a "qualified tax-exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF MISSION:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing a "Backhoe & Related Equipment".

Section 2. That the Finance Contract by and between the City of Mission and GCC is designated by the Issuer as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer will designate the City Manager as an authorized signer of the Finance Contract by and between the City of Mission and GCC.

PASSED AND APPROVED by the Council of the City of Mission in a meeting held on the _____ day of _____, 2023.

Issuer: City of Mission

Witness Signature

Norie Gonzalez Garza, Mayor

Anna Carrillo, City Secretary