



**MEETING DATE:** May 13, 2024  
**PRESENTED BY:** Teclo Garcia, Interim Executive Director  
**AGENDA ITEM:** Approval of Lease Agreement with Mission Redevelopment Authority/TIRZ #1 for the building located at 1301 E. 8<sup>th</sup> Street. – T. Garcia

**NATURE OF REQUEST:**

The Mission Redevelopment Authority (MRA)/TIRZ #1 Board recently acquired the building located at 1301 E. 8<sup>th</sup> Street, Mission, TX 78572. Staff is seeking approval of a Lease Agreement with MRA/TIRZ #1 to lease a portion of the building located at 1301 E. 8<sup>th</sup> Street, Mission, TX 78572. The City is seeking to utilize the leased space to locate City personnel. The MRA/TIRZ #1 will lease the building to the City of Mission for a total annual lease cost of \$1/year. The base term for this lease will be from the effective date to December 31, 2030, TIRZ #1 "End of Life"/Maturity Date, eligible for an additional co-terminus extension upon the condition of a TIRZ #1 life extension. The City of Mission will be responsible for utilities, minor repairs, and housekeeping expenses, and the MRA/TIRZ #1 will be responsible for any major repair work to include any alterations or improvements that will add additional value to the MRA/TIRZ #1-owned property. The City of Mission will be responsible for the coordination and procurement of such alterations and improvements, but all work will be reimbursable by the MRA/TIRZ #1 and will be accompanied by a Reimbursement Agreement. Any alterations and improvements to be covered by MRA/TIRZ #1 are to include costs related to design and construction management. MRA will be responsible for the insurance costs of the building. The Mission Redevelopment Authority approved the lease agreement on April 23, 2024.

**BUDGETED:** Yes **FUND:** General **ACCT. #:** 01-417-44650

**BUDGET:** \$ 25,000 **EST. COST:** \$1 **CURRENT BUDGET** \$14,170  
**BALANCE:**

**STAFF RECOMMENDATION:**

Approval

**Departmental Approval:** Finance, Purchasing

**Advisory Board Recommendation:** MRA/TIRZ #1 Approval

**City Manager's Recommendation:** Approval *MRP*

**RECORD OF VOTE:** **APPROVED:** \_\_\_\_\_  
**DISAPPROVED:** \_\_\_\_\_  
**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_