



MEETING DATE: May 13, 2024
PRESENTED BY: Teclo J. Garcia, CEO, MEDC
AGENDA ITEM: Approval of Resolution #_____, Resolution approving resolution of Mission Economic Development Corporation, authorizing the issuance of bonds on behalf of Republic Services Inc., and matters related thereto – T. Garcia

NATURE OF REQUEST:

Lee McCormick, President of Community Development Associates, has facilitated the issuance of revenue bonds by the Mission Economic Development Corporation for the purpose of financing and refinancing projects for Republic Services Inc., under the assistance of MEDC's Private Activity Bond program.

BUDGETED: Yes/No/N/A **FUND:** _____ **ACCT. #:** _____
BUDGET: \$ _____ **EST. COST:** _____ **CURRENT BUDGET** \$ _____ **N/A**
BALANCE: _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: Approval

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____
DISAPPROVED: _____
TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____