

## CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

MEETING DATE: March, 24, 2025

PRESENTED BY: Vidal Roman, Finance Director

AGENDA ITEM: Authorization to Extend First One-Year renewal option with Estrada

Hinojosa & Company, Inc. for Municipal Financial Advisor - Roman

## **NATURE OF REQUEST:**

Staff is seeking authorization to exercise the First One-Year Renewal Option for Municipal Financial Advisor with Estrada Hinojosa & Company, Inc. The Contract term is for one (1) year with the option to renew for two additional one-year renewals. The agreement will extend Bid No: 24-204-01-17 from March 30, 2025 through March 29, 2026. Fees will remain unchanged.

BUGETED:	<u>Yes / No / N/A</u>	\FUND:_	ACCT. #:	
BUDGET:		EST. \$ COST:	CURRENT BUDGET BALANCE:	\$
BID AMOUNT:	\$			
STAFF RECOM	IMENDATION	l:		
Staff recommer	ds approval.			
Departmental A	<b>Approval:</b> Fin	ance, Purcha	sing	
<b>Advisory Boar</b>	d Recommen	dation: N/A		
City Manager's	Recommend	dation: Appro	oval <i>MRP</i>	
RECORD OF V	OTE:	APPROVED:		
		DISAPPROV	ED:	
		TABLED:		
AYE	S			
NAY	S			
DISS	ENTING			 -