

Assistance to Firefighters Grant Program

EXAMPLE COST SHARE FORMULA

X = Federal Funding Assistance

Y = Total Project Cost

P = Local Cost Share percentage (decimals used in the calculation)

$X + (P)(X) = Y$

X = Federal Funding Assistance

Y = \$100,000

P = 15% or 1.15

$X + (P)(X) = Y$

$X = Y/1.15$

X = Federal Funding Assistance

Y = \$100,000

P = 15%

$X = \$100,000/1.15$ X = \$86,956.52

Local Cost Share = \$13,043.48

Use the Calculator Below to Determine the Local Cost Share for your Organization

Total Project Cost:	\$ 160,000.00
Local Cost Share Percentage:	5%

Example: For 15% enter .15 into the calculator, for 10% enter .10, for 5% enter .05

Federal Funding Assistance:	\$ 152,380.952
Local Cost Share:	\$ 7,619.048