

RESOLUTION NO. 2026-06

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AND ADOPTING THE ANNUAL BUDGET FOR THE 2026-2027 FISCAL YEAR.

WHEREAS the budget for the fiscal year beginning October 1, 2026, and ending September 30, 2027, was duly filed with the City Secretary, and presented to the Mission Economic Development Corporation Board of Directors on August 27, 2026.

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2026, and ending September 30, 2027, for the support of the Corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's Fiscal Year 2026-2027 budget.

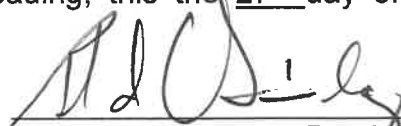
SECTION 2.

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2026, and ending September 30, 2027, in the amount of \$8,399.530.

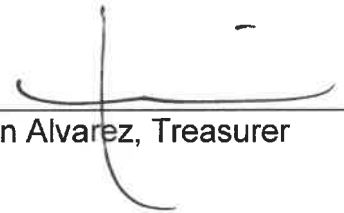
SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$2,000,000, included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 27th day of August 2026.


Richard Hernandez, President

ATTEST:


Julian Alvarez, Treasurer

MISSION ECONOMIC DEVELOPMENT CORPORATION
MEDC OPERATING FUND
FISCAL YEAR 2027

		Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
RESTRICTED FUND BALANCE		\$ 9,643,236	\$ 15,613,933	\$ 15,613,933	\$ 16,471,593	\$ 14,403,633	\$ 14,403,633	\$ 14,403,633
<u>Estimated Revenues</u>								
Sales Tax	21-300-30000	7,303,070	7,480,000	7,480,000	7,449,131	7,523,622	7,523,622	7,523,622
Reimbursement - MRA/TIRZ	21-300-33161	113,579	112,409	112,409	116,604	116,604	116,604	116,604
Issuance Fee-ID Bonds	21-300-34187	308,748	60,000	60,000	341,750	60,000	60,000	60,000
Application Fees-ID Bonds	21-300-34188	2,500	2,500	2,500	1,250	2,500	2,500	2,500
Annual Filing Fees-ID Bonds	21-300-34189	176,458	170,000	170,000	230,000	230,000	230,000	230,000
Cimarron Rental Fees	21-300-34355	68,298	20,000	20,000	-	-	-	-
CEED Rental Fees	21-300-35005	292,408	280,000	280,000	280,000	280,000	280,000	280,000
CEED Membership Fees	21-300-35010	27,676	23,000	23,000	25,000	23,000	23,000	23,000
CEED Reservation Fees	21-300-35015	12,060	6,000	6,000	13,775	10,000	10,000	10,000
CEED Misc Fees	21-300-35016	2,868	500	500	3,060	300	300	300
CEED Food Truck Rental Fees	21-300-35025	2,225	1,000	1,000	1,200	-	-	-
CEED EV Charging Fees	21-300-35026	-	-	-	150	1,000	1,000	1,000
Interest on Investments	21-300-36050	168,058	80,000	80,000	230,000	160,000	160,000	160,000
Interest on Demand Dep.	21-300-36100	3,928	4,000	4,000	15,000	8,000	8,000	8,000
Rent Fees	21-300-34350	6,500	6,500	6,500	1	1	1	1
Miscellaneous Income	21-300-36000	1,338	500	500	12,000	12,000	12,000	12,000
Sale of Equipment & Assets	21-300-39000	-	500	500	-	300	300	300
Total Projected Revenues		8,489,714	8,246,909	8,246,909	8,718,921	8,427,327	8,427,327	8,427,327
<u>Operating Transfers-In:</u>								
Capital Projects	21-300-39900	7,057,909	-	-	80,597	-	-	-
Debt Service	21-300-39941	-	-	-	400,000	-	-	-
TOTAL AVAILABLE RESOURCES		<u>\$ 25,190,859</u>	<u>\$ 23,860,841</u>	<u>\$ 23,860,841</u>	<u>\$ 25,671,111</u>	<u>\$ 22,830,960</u>	<u>\$ 22,830,960</u>	<u>\$ 22,830,960</u>

**MISSION ECONOMIC DEVELOPMENT CORPORATION
MEDC OPERATING FUND
FISCAL YEAR 2027**

			Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
APPROPRIATIONS:									
<u>Operating Expenses:</u>									
Administration	21-410	\$	1,894,946	\$ 2,215,250	\$ 2,215,250	\$ 1,937,427	\$ 2,177,530	\$ 2,177,530	\$ 2,177,530
IT	21-411		137,579	218,000	218,000	172,000	228,000	228,000	228,000
Facilities	21-412		184,475	515,000	515,000	378,152	409,000	409,000	409,000
Development	21-415		4,752,267	3,443,275	3,730,275	6,507,624	3,490,000	3,490,000	3,490,000
Total Operating Expenses			<u>6,969,266</u>	<u>6,391,525</u>	<u>6,678,525</u>	<u>8,995,203</u>	<u>6,304,530</u>	<u>6,304,530</u>	<u>6,304,530</u>
<u>Operating Transfers-Out:</u>									
Mission Education Development Council	21-499-84731		50,000	50,000	50,000	50,000	95,000	95,000	95,000
Debt Service	21-499-84741		<u>1,700,000</u>	<u>1,800,000</u>	<u>1,800,000</u>	<u>2,222,276</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
Total Operating Transfers-Out			<u>1,750,000</u>	<u>1,850,000</u>	<u>1,850,000</u>	<u>2,272,276</u>	<u>2,095,000</u>	<u>2,095,000</u>	<u>2,095,000</u>
TOTAL APPROPRIATIONS			<u>8,719,266</u>	<u>8,241,525</u>	<u>8,528,525</u>	<u>11,267,479</u>	<u>8,399,530</u>	<u>8,399,530</u>	<u>8,399,530</u>
RESTRICTED FUND BALANCE		\$	<u>16,471,593</u>	<u>15,619,316</u>	<u>15,332,316</u>	<u>14,403,633</u>	<u>14,431,430</u>	<u>14,431,430</u>	<u>14,431,430</u>

MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2027

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
EMPLOYEE SALARIES AND WAGES:	14000							
Salaries of Department Heads and Foreman	14020	245,826	255,234	255,234	239,549	243,080	243,080	243,080
Salaries of Employees	14030	648,085	727,455	727,455	603,236	684,530	684,530	684,530
Overtime	14040	35	5,000	5,000	5,000	5,000	5,000	5,000
Extra Help	14050	-	70,000	70,000	4,845	70,000	70,000	70,000
SUBTOTAL		893,946	1,057,689	1,057,689	852,630	1,002,610	1,002,610	1,002,610
EMPLOYEE BENEFITS:	24000							
Social Security Tax	24060	62,325	81,831	81,831	60,654	77,618	77,618	77,618
Health Insurance	24070	92,707	111,748	111,748	100,235	103,766	103,766	103,766
Employee Retirement	24080	78,345	93,812	93,812	74,569	88,981	88,981	88,981
Auto Allowance	24090	12,093	12,001	12,001	12,093	12,093	12,093	12,093
Unemployment Compensation Insurance	24100	975	3,654	3,654	3,654	3,393	3,393	3,393
Worker's Compensation Insurance	24110	3,004	4,816	4,816	4,816	4,569	4,569	4,569
SUBTOTAL		249,448	307,862	307,862	256,021	290,420	290,420	290,420
PROFESSIONAL & TECHNICAL SERVICES:	34000							
Auditing & Accounting Services	34400	28,800	40,000	40,000	35,000	40,000	40,000	40,000
Legal Services	34430	76,729	80,000	80,000	140,000	95,000	95,000	95,000
Other Professional Services - FT Security	34498	12,704	5,000	5,000	5,000	2,500	2,500	2,500
Other Professional Services	34499	56,795	75,000	75,000	50,000	75,000	75,000	75,000
SUBTOTAL		175,027	200,000	200,000	230,000	212,500	212,500	212,500

**MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2027**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
PURCHASED PROPERTY SERVICES:	44000							
Electricity	44570	70,578	80,000	80,000	83,000	90,000	90,000	90,000
Water	44590	16,060	18,000	18,000	18,500	18,000	18,000	18,000
<i>Repairs & Maintenance</i>								
Machinery and Equipment	44640	-	3,000	3,000	4,700	3,000	3,000	3,000
Rental of Machinery and Equipment	44660	14,161	15,000	15,000	15,000	15,000	15,000	15,000
SUBTOTAL		100,800	116,000	116,000	121,200	126,000	126,000	126,000
OTHER PURCHASED SERVICES:	50000							
Telephone	54470	27,122	35,000	35,000	35,000	35,000	35,000	35,000
Postage	54490	51	500	500	500	500	500	500
Travel and Training	54500	147,343	195,000	189,000	189,000	190,000	190,000	190,000
General Liability Insurance	54560	30,119	33,000	33,000	33,000	35,000	35,000	35,000
SUBTOTAL		204,635	263,500	257,500	257,500	260,500	260,500	260,500
SUPPLIES:	60000							
Office Equipment	64120	495	5,000	5,000	5,000	5,000	5,000	5,000
Office Supplies	64140	6,110	5,000	5,000	5,000	6,000	6,000	6,000
Fuel	64180	490	1,500	1,500	1,500	2,000	2,000	2,000
Food, Ice, and Bottled Water	64250	15,674	9,000	15,000	15,000	15,000	15,000	15,000
SUBTOTAL		22,770	20,500	26,500	26,500	28,000	28,000	28,000
CAPITAL OUTLAY	70000							
Machinery and Equipment	74950	90,500	10,000	10,000	-	10,000	10,000	10,000
SUBTOTAL		90,500	10,000	10,000	-	10,000	10,000	10,000

**MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2027**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
MISCELLANEOUS:								
Dues & Memberships	94700	72,769	100,000	100,000	100,000	100,000	100,000	100,000
Information & Credit Services	94710	6,686	7,200	7,200	7,200	7,500	7,500	7,500
Community Promotions	94805	57,457	75,000	75,000	75,000	75,000	75,000	75,000
Other	94899	20,908	7,500	7,500	11,376	15,000	15,000	15,000
Contingency	94950	-	50,000	50,000	-	50,000	50,000	50,000
SUBTOTAL		157,820	239,700	239,700	193,576	247,500	247,500	247,500
	TOTALS	\$ 1,894,946	\$ 2,215,250	\$ 2,215,250	\$ 1,937,427	\$ 2,177,530	\$ 2,177,530	\$ 2,177,530

**MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2027**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	IT (21-411)

Account Description	Account Object	Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
PROFESSIONAL & TECHNICAL SERVICES:	34000							
Other Professional Services	34499	48,000	60,000	60,000	60,000	60,000	60,000	60,000
SUBTOTAL		48,000	60,000	60,000	60,000	60,000	60,000	60,000
PURCHASED PROPERTY SERVICES:	44000							
<i>Repairs & Maintenance</i>								
Machinery and Equipment	44640	-	10,000	10,000	5,000	10,000	10,000	10,000
Subscriptions	44651	23,784	55,000	55,000	55,000	65,000	65,000	65,000
SUBTOTAL		23,784	65,000	65,000	60,000	75,000	75,000	75,000
SUPPLIES:	60000							
Office Equipment	64120	64,326	60,000	60,000	30,000	60,000	60,000	60,000
Office Supplies	64140	1,469	3,000	3,000	2,000	3,000	3,000	3,000
SUBTOTAL		65,795	63,000	63,000	32,000	63,000	63,000	63,000
CAPITAL OUTLAY	70000							
Machinery and Equipment	74950	-	30,000	30,000	20,000	30,000	30,000	30,000
SUBTOTAL		-	30,000	30,000	20,000	30,000	30,000	30,000
	TOTALS	\$ 137,579	\$ 218,000	\$ 218,000	\$ 172,000	\$ 228,000	\$ 228,000	\$ 228,000

**MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2027**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	FACILITIES (21-412)

Account Description	Account Object	Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
PROFESSIONAL & TECHNICAL SERVICES:	34000							
Other Professional Services	34499	75,983	90,000	90,000	105,000	90,000	90,000	90,000
SUBTOTAL		75,983	90,000	90,000	105,000	90,000	90,000	90,000
PURCHASED PROPERTY SERVICES:	44000							
<i>Repairs & Maintenance</i>								
Building	44610	43,448	350,000	350,000	175,000	250,000	250,000	250,000
Food Truck Area	44611	135	5,000	5,000	-	4,000	4,000	4,000
SUBTOTAL		43,583	355,000	355,000	175,000	254,000	254,000	254,000
SUPPLIES:	60000							
Office Equipment	64120	9,198	30,000	30,000	20,000	30,000	30,000	30,000
Office Supplies	64140	22,215	25,000	25,000	25,000	25,000	25,000	25,000
SUBTOTAL		31,412	55,000	55,000	45,000	55,000	55,000	55,000
CAPITAL OUTLAY	70000							
Other Structures	74940	21,800	5,000	5,000	53,152	5,000	5,000	5,000
Other Structures - Food Truck	74941	-	5,000	5,000	-	-	-	-
Machinery and Equipment	74950	11,698	5,000	5,000	-	5,000	5,000	5,000
SUBTOTAL		33,497	15,000	15,000	53,152	10,000	10,000	10,000
	TOTALS	\$ 184,475	\$ 515,000	\$ 515,000	\$ 378,152	\$ 409,000	\$ 409,000	\$ 409,000

MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2027

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
PROFESSIONAL & TECHNICAL SERVICES:	30000							
Other Professional Services	34499	208,621	270,000	270,000	370,000	270,000	270,000	270,000
SUBTOTAL		208,621	270,000	270,000	370,000	270,000	270,000	270,000
PURCHASED PROPERTY SERVICES:	50000							
Advertising and marketing	54510	173,149	195,000	195,000	195,000	215,000	215,000	215,000
SUBTOTAL		173,149	195,000	195,000	195,000	215,000	215,000	215,000
OTHER PURCHASED SERVICES:	60000							
Food, Ice, and Bottled Water	64250	27,445	25,000	25,000	15,000	25,000	25,000	25,000
Events	64255	-	100,000	100,000	100,000	100,000	100,000	100,000
SUBTOTAL		27,445	125,000	125,000	115,000	125,000	125,000	125,000
CAPITAL OUTLAY	70000							
Improvements - Other Structures	74930	1,577,135	-	237,000	237,000	-	-	-
Machinery & Equipment	74950	-	10,000	10,000	-	10,000	10,000	10,000
SUBTOTAL		1,577,135	10,000	247,000	237,000	10,000	10,000	10,000
MISCELLANEOUS:	90000							
Incentive Programs-Economic Industry	94598	844,530	1,000,000	1,000,000	954,809	900,000	900,000	900,000
Incentive Programs-Downtown Assistance	94599	150,000	150,000	150,000	149,200	150,000	150,000	150,000
Incentive-Ruby Red Program	94601	258,662	260,000	260,000	265,000	270,000	270,000	270,000
Incentive-CEED SBA	94605	80,700	50,000	50,000	20,000	50,000	50,000	50,000
Texas Citrus Fiesta	95110	45,000	45,000	45,000	45,000	125,000	125,000	125,000
City of Mission projects	95115	1,047,200	1,000,000	1,000,000	1,173,312	1,000,000	1,000,000	1,000,000
City of Mission Golf Course	95120	250,000	200,000	250,000	250,000	350,000	350,000	350,000
Other Infrastructure Project	95122	89,825	138,275	138,275	25,000	25,000	25,000	25,000
Loss on Sale of Land Held for Resale	95300	-	-	-	2,708,302	-		
SUBTOTAL		2,765,917	2,843,275	2,893,275	5,590,624	2,870,000	2,870,000	2,870,000
TOTALS		\$ 4,752,267	\$ 3,443,275	\$ 3,730,275	\$ 6,507,624	\$ 3,490,000	\$ 3,490,000	\$ 3,490,000

**MISSION ECONOMIC DEVELOPMENT CORPORATION
MEDC DEBT SERVICE FUND
BUDGET SUMMARY**

			Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
RESTRICTED FUND BALANCE			\$ 1,276,473	\$ 978,681	\$ 978,681	\$ 1,723,787	\$ 1,550,002	\$ 1,550,002	\$ 1,550,002
<u>Estimated Revenues:</u>									
Interest on Investments	41-300-36050		2,557	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	41-300-36051		3,110	-	-	-	-	-	-
Interest on Demand Dep.	41-300-36100		3,397	2,000	2,000	20,000	20,000	20,000	20,000
Total Projected Revenues			9,064	2,000	2,000	20,000	20,000	20,000	20,000
Operating Transfers In	41-399-39721		1,700,000	1,800,000	1,800,000	2,227,530	2,000,000	2,000,000	2,000,000
Total Estimated Revenues and Transfers In			1,709,064	1,802,000	1,802,000	2,247,530	2,020,000	2,020,000	2,020,000
TOTAL AVAILABLE RESOURCES			\$ 2,985,537	\$ 2,780,681	\$ 2,780,681	\$ 3,971,317	\$ 3,570,002	\$ 3,570,002	\$ 3,570,002
<u>APPROPRIATIONS:</u>									
Operating Expenses:									
2016 Revenue Loan - Frost	41-415		522,811	-	-	-	-	-	-
2018 BBVA Compass Loan	41-416		597,694	578,609	578,609	578,609	559,524	559,524	559,524
2025 KS State Bank Loan	41-417		141,245	338,988	338,988	338,988	338,987	338,987	338,987
2025 Bond Series	41-418		-	820,637	820,637	1,103,718	1,084,892	1,084,892	1,084,892
Operating Transfers Out	41-499-84721		-	-	-	400,000	-	-	-
Total Appropriations			1,261,750	1,738,234	1,738,234	2,421,315	1,983,403	1,983,403	1,983,403
RESTRICTED FUND BALANCE			\$ 1,723,787	\$ 1,042,447	\$ 1,042,447	\$ 1,550,002	\$ 1,586,599	\$ 1,586,599	\$ 1,586,599

MISSION ECONOMIC DEVELOPMENT CORPORATION
DEBT SERVICE BUDGET
FISCAL YEAR 2027

Fund No.: MEDC-DEBT SERVICE
Function: ECONOMIC DEVELOPMENT
Department: DEBT SERVICE

Account Description	Account Object	Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
2016 FROST LOAN REAL PROP (415)								
Interest	84810	222,811	-	-	-	-	-	-
Principal	84790	300,000	-	-	-	-	-	-
SUBTOTAL		522,811	-	-	-	-	-	-
2018 BBVA COMPASS LOAN (416)								
Interest	84810	201,737	182,652	182,652	182,652	163,567	163,567	163,567
Principal	84790	395,957	395,957	395,957	395,957	395,957	395,957	395,957
SUBTOTAL		597,694	578,609	578,609	578,609	559,524	559,524	559,524
2025 KS STATE BANK LOAN (417)								
Interest	84810	27,400	72,049	72,049	72,049	56,120	56,120	56,120
Principal	84790	113,845	266,939	266,939	266,939	282,867	282,867	282,867
SUBTOTAL		141,245	338,988	338,988	338,988	338,987	338,987	338,987
2025 BOND (418)								
Interest	84810	-	560,637	560,637	488,718	509,892	509,892	509,892
Principal	84790	-	260,000	260,000	615,000	575,000	575,000	575,000
SUBTOTAL		-	820,637	820,637	1,103,718	1,084,892	1,084,892	1,084,892
TOTALS		\$ 1,261,750	\$ 1,738,234	\$ 1,738,234	\$ 2,021,315	\$ 1,983,403	\$ 1,983,403	\$ 1,983,403