CITY OF MISSION

CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

MEETING DATE: September 8, 2026

PRESENTED BY: Andy Garcia, Co-Interim City Manager

AGENDA ITEM: Discussion and possible action to direct the Internal Auditor to conduct a comprehensive internal audit of the Mission Economic Development Corporation (MEDC) including financial operations, internal controls, procurement, expenditures, contracts, incentives, and grants, assets and programs, and compliance with applicable laws, policies, agreements, and governing documents and to report the findings and recommendations to the City Council – A. Garcia

NATURE OF REQUEST:

The audit would include a review of MEDC's financial operations, internal controls, procurement practices, expenditures, contracts, economic development incentives, grants, assets, programs, and related transactions. The review would also evaluate compliance with applicable federal, state, and local laws, City policies, agreements, MEDC governing documents, and established procedures, with the goal of identifying any areas requiring corrective action, strengthening internal controls, and ensuring accountability, transparency, and proper stewardship of public funds and resources. Any findings and recommendations would be reported to the City Council.

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval AG

RECORD OF VOTE:

APPROVED: __________

DISAPPROVED: __________

TABLED: __________

________ AYES

________ NAYS

________ DISSENTING____