

RESOLUTION NO. 2026-02

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC. (MEDA) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC., FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AND ADOPTING THE ANNUAL BUDGET FOR THE 2026-2027 FISCAL YEAR

WHEREAS the budget for the fiscal year beginning October 1, 2026, and ending September 30, 2027, was duly filed with the City Secretary, and presented to the Mission Economic Development Authority, Inc.'s Board of Directors on August 27, 2026.

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC., OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1

That the appropriations for the fiscal year beginning October 1, 2026, and ending September 30, 2027, for the support of the Mission Economic Development Authority, Inc. be fixed and determined for said terms in accordance with the expenditures shown in the Mission Economic Development Authority, Inc.'s Fiscal Year 2026-2027 budget.

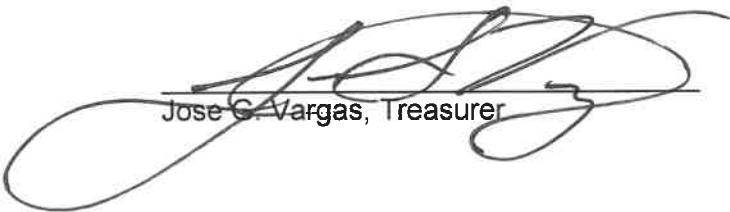
SECTION 2

That the submitted budget is hereby approved in all respects and adopted as the Mission Economic Development Authority, Inc.'s budget for the Fiscal Year beginning October 1, 2026, and ending September 30, 2027, in the amount of \$105,000.

PASSED AND APPROVED on this reading, this the 27th day of August, 2026.


Richard Hernandez, Chair

ATTEST:


Jose G. Vargas, Treasurer

**MISSION ECONOMIC DEVELOPMENT AUTHORITY
MEDA FUND
FISCAL YEAR 2027**

		Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
UNRESEVED, UNDESIGNATED FUND BALANCE		\$ 1,895,861	\$ 1,913,860	\$ 1,913,860	\$ 1,914,542	\$ 1,391,525	\$ 1,391,525	\$ 1,391,525
<u>ESTIMATED REVENUES:</u>								
Interest on Investments	83-300-36050	20,199	2,000	2,000	15,000	10,000	10,000	10,000
Interest on Demand Dep.	83-300-36100	-	-	-	450	500	500	500
Total Interest		<u>20,199</u>	<u>2,000</u>	<u>2,000</u>	<u>15,450</u>	<u>10,500</u>	<u>10,500</u>	<u>10,500</u>
Other Financing Resources								
Gains/Losses on sale of land	83-300-39003	-	50,000	50,000	-	-	-	-
Total Other Financing Resources		<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL AVAILABLE RESOURCES		<u>\$ 1,916,060</u>	<u>\$ 1,965,860</u>	<u>\$ 1,965,860</u>	<u>\$ 1,929,992</u>	<u>\$ 1,402,025</u>	<u>\$ 1,402,025</u>	<u>\$ 1,402,025</u>
<u>APPROPRIATIONS:</u>								
Administrative	83-410	<u>1,517</u>	<u>617,180</u>	<u>617,180</u>	<u>538,467</u>	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>
Total Appropriations		<u>1,517</u>	<u>617,180</u>	<u>617,180</u>	<u>538,467</u>	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>
UNRESEVED, UNDESIGNATED FUND BALANCE		<u>\$ 1,914,542</u>	<u>\$ 1,348,680</u>	<u>\$ 1,348,680</u>	<u>\$ 1,391,525</u>	<u>\$ 1,297,025</u>	<u>\$ 1,297,025</u>	<u>\$ 1,297,025</u>

**MISSION ECONOMIC DEVELOPMENT AUTHORITY
MEDA BUDGET
FISCAL YEAR 2027**

Fund No.: MEDA
Function: DEVELOPMENT
Department: MEDA (410)

Account Description	Account Object	Adjusted FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Estimate	FY 2027 Dept Budget Request	FY 2027 Board Recomm.	FY 2027 Budget Approved
PURCHASED PROF. & TECHNICAL SERV.								
Other Professional Services	34499	-	65,000	65,000	25,000	65,000	65,000	65,000
SUBTOTAL		-	65,000	65,000	25,000	65,000	65,000	65,000
OTHER SERVICES & CHARGES								
Land and Right-of-ways Maintenance	44627	1,517	25,000	25,000	1,287	25,000	25,000	25,000
SUBTOTAL		1,517	25,000	25,000	1,287	25,000	25,000	25,000
SUPPLIES								
Office Supplies	64140	-	-	-	-	-	-	-
SUBTOTAL		-	-	-	-	-	-	-
CAPITAL OUTLAYS:								
Land Acquired	74880	-	512,180	512,180	-	-	-	-
SUBTOTAL		-	512,180	512,180	-	-	-	-
MISCELLANEOUS:								
Incentive Programs	94600	-	15,000	15,000	-	15,000	15,000	15,000
City of Mission Projects	95115	-	-	-	512,180	-	-	-
SUBTOTAL		-	15,000	15,000	512,180	15,000	15,000	15,000
TOTALS		\$ 1,517	\$ 617,180	\$ 617,180	\$ 538,467	\$ 105,000	\$ 105,000	\$ 105,000