

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS, AMENDING ORDINANCE NO. 2683 DESIGNATING A CONTIGUOUS GEOGRAPHIC AREA WITHIN THE CITY OF MISSION AS REINVESTMENT ZONE NUMBER ONE, CITY OF MISSION, TEXAS, FOR TAX INCREMENT FINANCING PURPOSES PURSUANT TO CHAPTER 311 OF THE TEXAS TAX CODE; PROVIDING FOR THE EXTENSION OF THE TERM OF THE MISSION REDEVELOPMENT AUTHORITY – TAX INCREMENT REINVESTMENT ZONE NO. 1; AMENDING THE CITY’S TAX INCREMENT CONTRIBUTION TO THE ZONE; CONFIRMING THE CONTINUED OPERATION OF THE BOARD OF DIRECTORS FOR SUCH ZONE; CONTAINING FINDINGS AND PROVISIONS RELATED TO THE FOREGOING SUBJECT; PROVIDING A SEVERABILITY CLAUSE; AND DECLARING AN EMERGENCY.

WHEREAS: The City Council of the City of Mission, Texas previously adopted Ordinance No. 2683 creating Reinvestment Zone Number One, City of Mission, Texas, in accordance with Chapter 311 of the Texas Tax Code for the purpose of implementing tax increment financing to promote development and redevelopment within the zone; and

WHEREAS, the Reinvestment Zone is administered by the Mission Redevelopment Authority – Tax Increment Reinvestment Zone No. 1 Board of Directors, which oversees the implementation of the Project and Financing Plan for the zone; and

WHEREAS, the current term of Reinvestment Zone Number One, City of Mission, Texas is scheduled to expire on December 31, 2030; and

WHEREAS, the City Council has determined that it is in the best interest of the City to extend the term of the Mission Redevelopment Authority – Tax Increment Reinvestment Zone No. 1 for an additional fifteen (15) years, in order to continue redevelopment and economic development activities within the zone; and

WHEREAS, the City Council has further determined that it is necessary to amend the City’s tax increment contribution to the Tax Increment Reinvestment Zone in order to continue funding eligible improvements and projects within the zone; and

WHEREAS, the City Council finds that the continuation and amendment of the Tax Increment Reinvestment Zone will promote development and redevelopment, enhance the value of taxable property, and benefit the public health, safety, and welfare of the residents of the City of Mission.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS:

SECTION 1.

The findings and recitals set forth above are hereby found to be true and correct and are incorporated herein for all purposes.

SECTION 2.

The term of Reinvestment Zone Number One, City of Mission, Texas, also known as the Mission Redevelopment Authority – Tax Increment Reinvestment Zone No. 1, which is currently scheduled to expire on December 31, 2030, is hereby extended for an additional fifteen (15) years and shall expire on December 31, 2045, unless otherwise terminated in accordance with Chapter 311 of the Texas Tax Code.

SECTION 3.

The City of Mission’s tax increment contribution to the Tax Increment Reinvestment Zone No. 1 is hereby amended as follows: Beginning on January 1, 2031, the City’s participation shall be reduced by five percent (5%) annually until the City’s contribution reaches fifty percent (50%), at which time the contribution rate shall remain at fifty percent (50%) for the remainder of the term of the zone unless otherwise amended by ordinance.

SECTION 4.

The Board of Directors of the Mission Redevelopment Authority – Tax Increment Reinvestment Zone No. 1 shall continue to serve and operate in accordance with Chapter 311 of the Texas Tax Code and applicable City ordinances.

SECTION 5.

If any section, subsection, sentence, clause, or phrase of this ordinance is for any reason held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining portions of this ordinance.

SECTION 6.

The City Council finds that there is a public necessity for the continued operation of the Tax Increment Reinvestment Zone and that this ordinance shall take effect immediately upon its passage as provided by law.

PASSED AND APPROVED on First Reading this 24th day of March, 2026.

PASSED AND APPROVED on Final Reading this ___ day of _____, 2026.

Norie Gonzalez Garza, Mayor

ATTEST:

Anna Carrillo, City Secretary