

CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

MEETING DATE: October 23, 2023

PRESENTED BY: Juan Pablo "JP" Terrazas, P.E., Assistant City Manager

AGENDA ITEM: Authorization to approve Change Order No. 1 for Shary Business Park, Phase 1

with Posillico Civil, Inc. - Terrazas

NATURE OF REQUEST:

Change Order No. 1 is regarding the construction services related to the Shary Village Business Park located South of Military and West of the Anzalduas Bridge. This project is being funded by an Economic Development Administration (EDA) grant with matching funds being provided by Cascade Real Estate Operating LP. Cascade Real Estate Operating LP has agreed to pay the additional \$1,429,400.25.

BUGETED: No	FUND: N	ЛЕDC	ACCT. #: 21-430-74930
BUDGET: \$	EST. COST: \$	<u>;</u>	CURRENT BUDGET BALANCE: \$
BID AMOUNT: \$			
STAFF RECOMMEND	OATION:		
Approval			
Departmental Approv	val: Finance, Purd	chasing	
Advisory Board Reco	mmendation: N	/A	
City Manager's Reco	mmendation : Ap	proval 🚧	
RECORD OF VOTE:	APPROVI	ED:	
	DISAPPR	OVED:	
	TABLED:		
AYES			
NAYS			
DISSENTIN	IG		