



MEETING DATE: October 23, 2023
PRESENTED BY: Angie Vela, Finance Director
AGENDA ITEM: Approval of Resolution # _____ by the City Council of the City of Mission, Texas authorizing execution of a grant and loan agreement with the Texas Water Development Board and other matters related thereto - Vela

NATURE OF REQUEST:

The Texas Water Development Board made a commitment to provide financial assistance for TWDB Project No. 10461 in the form of a loan in the amount of \$4,255,000 and a grant in the amount of \$4,255,000 to the City to finance the wastewater system improvements upon execution of the agreement.

The Grant Agreement sets out the terms and conditions of the financial assistance. Resolution authorizes the City Manager, or the Mayor of the City, each a Designated Representative of the City, to execute the Grant Agreement with the Texas Water Development Board for TWDB Project No. 10461 along with the Escrow Agreement.

BUGETED: Yes / No / N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____