



**MEETING DATE:** October 23, 2023  
**PRESENTED BY:** Angie Vela, Finance Director  
**AGENDA ITEM:** Approval of Ordinance # \_\_\_\_\_ authorizing the issuance, sale and delivery of City Of Mission, Texas Waterworks and Sewer System Revenue Bonds, Series 2023 in the aggregate principal amount of \$4,255,000 providing for the payment of the bonds from a lien on and pledge of the net revenues of the City's waterworks and sewer system to the payment of the principal of and interest on such bonds; providing for the terms and conditions of such bonds; resolving other matters incident and relating to the issuance, payment, security, sale, and delivery of the bonds; and making other provisions regarding such bonds and matters incident thereto - Vela

**NATURE OF REQUEST:**

The Texas Water Development Board has approved a maximum loan to the City in the maximum amount of \$4,255,000 upon the terms and conditions as outlined in the Texas Water Development Board's Resolution adopted on June 6, 2023.

**BUGETED:** Yes / No / N/A **FUND:** \_\_\_\_\_ **ACCT. #:** \_\_\_\_\_

**BUDGET:** \$ \_\_\_\_\_ **EST. COST:** \$ \_\_\_\_\_ **CURRENT BUDGET BALANCE:** \$ \_\_\_\_\_

**BID AMOUNT:** \$ \_\_\_\_\_

**STAFF RECOMMENDATION:**

Approval

**Departmental Approval:** N/A

**Advisory Board Recommendation:** N/A

**City Manager's Recommendation:** Approval *RP*

**RECORD OF VOTE:** **APPROVED:** \_\_\_\_\_  
**DISAPPROVED:** \_\_\_\_\_  
**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_