



MEETING DATE: July 14, 2025

PRESENTED BY: Noemi Munguia, Human Resources Director

AGENDA ITEM: Authorization to Execute Second One-Year Renewal Option for Stop Loss Insurance in the amount of \$1,385,386.00 - Munguia

In 2023 the City of Mission entered into a contractual agreement for Stop Loss Insurance RFP NO: 24-401-06-02 with BCBS. The contract term was for one (1) year with four (4) renewal/extension options. Stop Loss is used to cap any excess costs exceeding our specific deductible for medical and prescription costs. Staff is seeking authorization to execute second one-year renewal option with BlueCross BlueShield.

BUDGET: \$1,300,000 **EST. COST:** \$ **CURRENT BUDGET BALANCE:** \$1,092,199

BID AMOUNT: \$

Approval

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

DISAPPROVED:

TABLED:

NAYS

DISSENTING