



**MEETING DATE:** August 26, 2024

**PRESENTED BY:** Michael Elizalde, Grants Administrator

**AGENDA ITEM:** Approval of Resolution # \_\_\_\_\_ authorizing the acceptance of the FY22 Flood Mitigation Assistance Grant administered by TWDB in the amount of \$320,000 – Elizalde

**NATURE OF REQUEST:**

Approval of resolution authorizing the acceptance of a the FY22 Flood Mitigation Assistance Grant administered by the Texas Water Development Board (TWDB). The purpose of this program is to reduce or eliminate the long-term risk of flood damage to repetitive loss (RL) and severe repetitive loss (SRL) structures that are insured under the National Flood Insurance Program (NFIP). This program also seeks to reduce or eliminate the dependence on taxpayer-funded federal disaster assistance for disaster recovery. The city’s proposed project includes technical assistance for final design and benefit cost analysis for drainage improvement projects. The total project award is \$320,000 which will require a 10% cost match in the amount of \$32,000 and will be supported by the city’s FY24-25 CDBG allocation.

**BUGETED:** Yes FY24-25    **FUND:** CDBG    **ACCT. #:** 04-462-74930

**BUDGET:** \$ 136,000    **EST. COST:** \$ \_\_\_\_\_    **CURRENT BUDGET BALANCE:** \$ \_\_\_\_\_

**BID AMOUNT:** \$ \_\_\_\_\_

**STAFF RECOMMENDATION:**

Approval

**Departmental Approval:** Finance

**Advisory Board Recommendation:** N/A

**City Manager’s Recommendation:** Approval *MRP*

**RECORD OF VOTE:**                    **APPROVED:** \_\_\_\_\_

**DISAPPROVED:** \_\_\_\_\_

**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_