



MEETING DATE: August 26, 2024

PRESENTED BY: Abel Bocanegra, P.E., City Engineer

AGENDA ITEM: Authorization to extend Second and Final One-Year renewal option for Sealcoat Pavement Services for Public Works Department - Bocanegra

NATURE OF REQUEST:

Seeking authorization to exercise the Second & Final One-Year Renewal with Valley Striping Corp.; this is the second of two renewal options. The contract terms were One (1) year with the option to renew for 2 additional one-year renewals. Recommendation is based solely on estimated quantities and orders will be placed on an as needed basis. The original Price will be maintained. This agreement will extend Bid No. 22-519-08-22 from September 21, 2024 thru September 20, 2025.

BUGETED: Yes **FUND:** General Fund- Streets **ACCT. #:** 01-440-44620

BUDGET: \$150,000 **EST. COST:** \$80,000 **CURRENT BUDGET BALANCE:** \$23,582

BID AMOUNT: _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance, Purchasing

Advisory Board Recommendation: N/a

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____