



**MEETING DATE:** August 26, 2024  
**PRESENTED BY:** Noemi Munguia, Human Resources Director  
**AGENDA ITEM:** Authorization to Execute First One-Year Renewal Option for Stop Loss Insurance - Munguia

**NATURE OF REQUEST:**

In 2023 the City of Mission entered into a contractual agreement for Stop Loss Insurance with BCBS. The contract term was for one (1) year with four (4) renewal/extension options. Stop Loss is used to cap any excess costs exceeding our specific deductible for medical and prescription costs. Staff is seeking authorization to execute first one-year renewal option with BlueCross BlueShield.

**BUGETED:** Yes FY24-25 **FUND:** Group Health **ACCT. #:** 19-410-56015

**BUDGET:** \$1,700,000 **EST. COST:** \$ **CURRENT BUDGET BALANCE:** \$

**BID AMOUNT:** \$

**STAFF RECOMMENDATION:**

Approval to Execute Renewal

**Departmental Approval:** Finance, Purchasing

**Advisory Board Recommendation:** N/A

**City Manager's Recommendation:** Approval *MRP*

**RECORD OF VOTE:** **APPROVED:** \_\_\_\_\_

**DISAPPROVED:** \_\_\_\_\_

**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_