



MEETING DATE: September 9, 2025
PRESENTED BY: Teclo J. Garcia, MEDC CEO
AGENDA ITEM: Approval of Ordinance #_____, adopting the Mission Economic Development Corporation Fiscal Year 2026 Annual Budget – T. Garcia

NATURE OF REQUEST:

Attached is Resolution No. 2025-10 that was approved by MEDC on Thursday, August 21, 2025 recommending approval of the MEDC Budget.

Attached are budget documents for your review.

Mission Economic Development Corporation Appropriations - \$8,241,525.

BUGETED: N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *JP71AG*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____